



# MarketNews

28/09/2023

## Financial Developments: Evergrande Founder's Detention, German Inflation, ECB's Caution, and US Economic Indicators

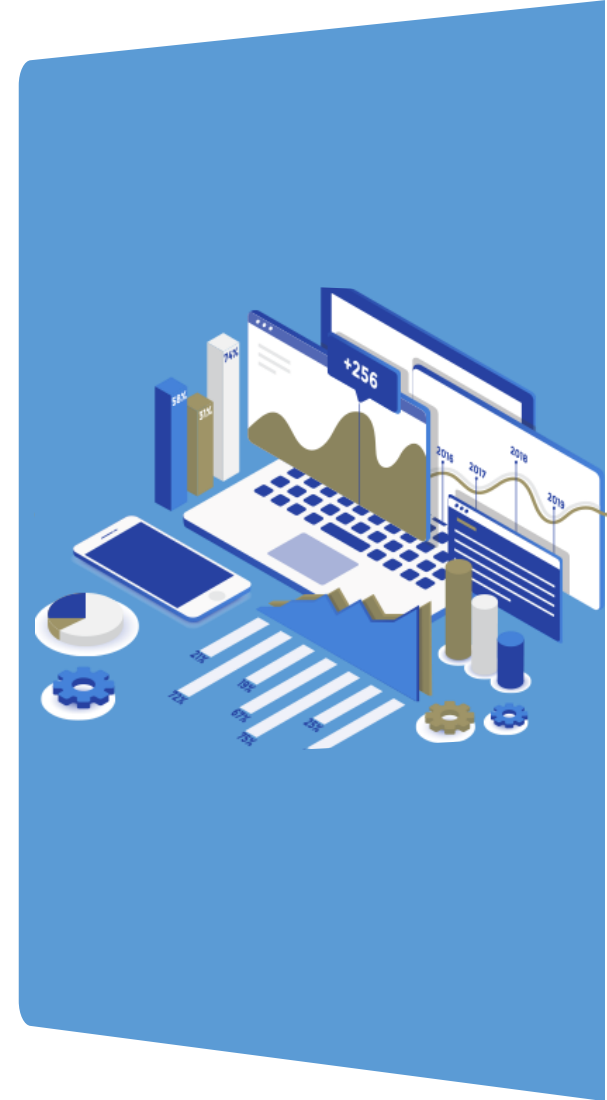
\*The shares of Evergrande company, which is at the center of the Chinese real estate crisis, were closed to transactions after the company's founder was taken under police surveillance.

\*Inflation in Germany was as expected, with a 0.3% increase on a monthly basis. Annual data showed an increase of 4.5%, below the expectation of 4.6%. Although it is noteworthy that the annual data decreased from 6.1% to 4.5% due to the base effect, the monthly data continues to rise.

\*ECB's Nagel said in his statement: "If the data shows that more steps are needed, maybe there will be more interest rate increases, we do not know where the peak is yet." He made his statements.

\*Gross Domestic Product in the USA grew by 2.1% on a quarterly basis in the second quarter, as expected. Previous data was announced as 2.0% growth.

\*Applications for unemployment benefits in the USA were 204,000, below the expectation of 215,000.





# EURUSD



FOREX



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MetaTrader4



Support: 1.0490 – 1.0415 – 1.0315  
Resistance: 1.0575 – 1.0630 – 1.0695

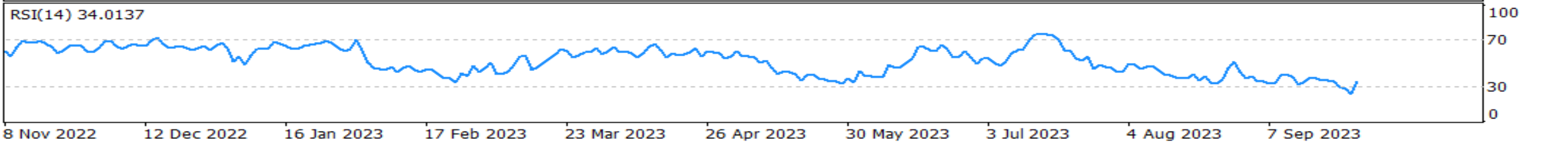
# EURUSD

## EURUSD – We Are Watching Reactions from the Oversold Zone...

The EURUSD parity, which fell to 1.0490 yesterday with consecutive withdrawals, received a reaction from this support today. It may be technically normal to see these reactions as it has reached the oversold zone. In general, we can expect continued movements in favor of the dollar as long as it does not rise above 1.0695 in the short term. Unless it goes above this level, possible reactions may create a profit selling opportunity.



EURUSD, Daily 1.05005 1.05675 1.04906 1.05643



8 Nov 2022 12 Dec 2022 16 Jan 2023 17 Feb 2023 23 Mar 2023 26 Apr 2023 30 May 2023 3 Jul 2023 4 Aug 2023 7 Sep 2023



# XAUUSD



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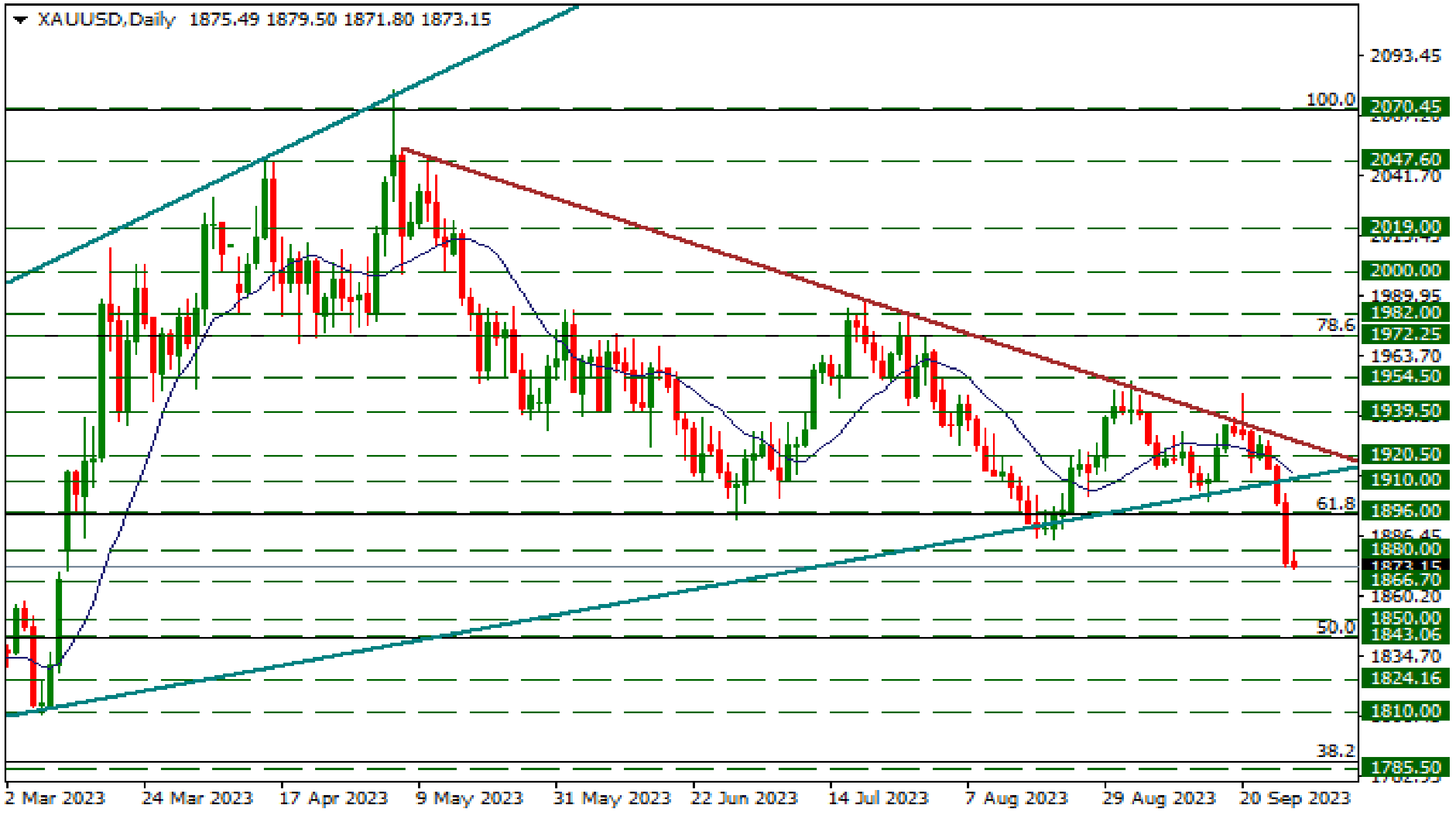
Support: 1866.70 – 1850 – 1843.06  
Resistance: 1880 – 1896 – 1910

# XAUUSD

## Ounce Gold – Intraday Reactions Withdrew Due to Resistance at 1880 Level...

The yellow metal was under the influence of a downward trend after breaking out of the triangle formation. The previous day, it fell below the 1880 support level and closed in this region. The weak bullish reactions today received resistance reactions from the 1880 level. Snapshots continue around 1873. In the continuation of downward pricing, the 1866.70 level may form support. The 1880 level may constitute resistance in upward pricing.









# DAX CFD



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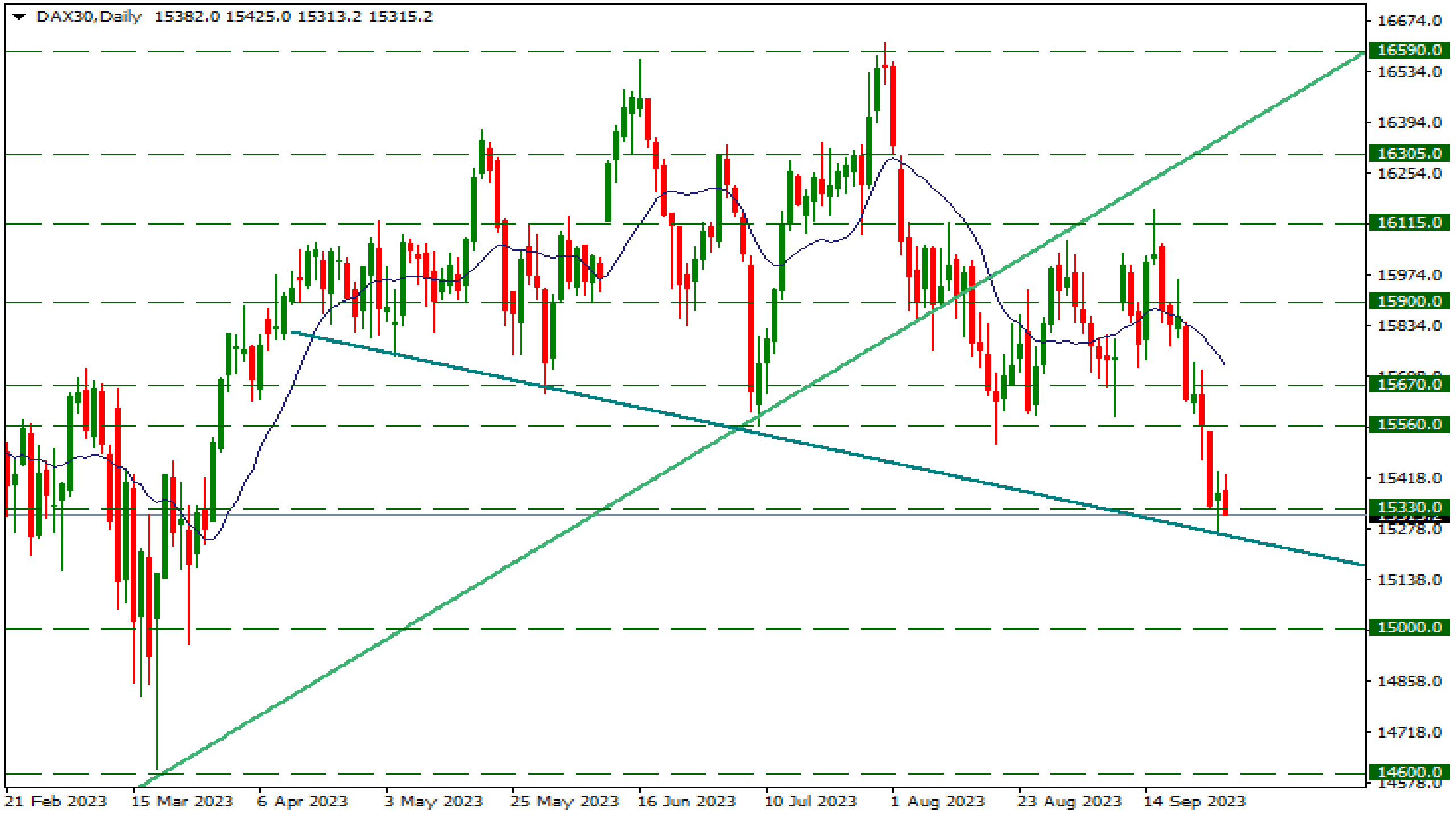
Support: 15330 – 15000 – 14600  
Resistance: 15560 – 15670 – 15900

# DAX30

## DAX30 – 15330 Support Resists...

Although the index fell below the 15330 support level last day, it closed in a region close to the daily opening level with the recoveries. Although attempts to fall below the 15330 support continue today, it remains weak compared to yesterday. However, if downward movements continue, the 15000 level may form support. In upward pricing, the 15560 level can be followed as resistance.







Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

