



MarketNews

27/09/2023

ECB and FED Members Made Statements That the Tightening Peak Has Not Been Reached Yet...

*Germany GfK consumer confidence index decreased from -25.6 to -26.5. Expectations were at -26.0.

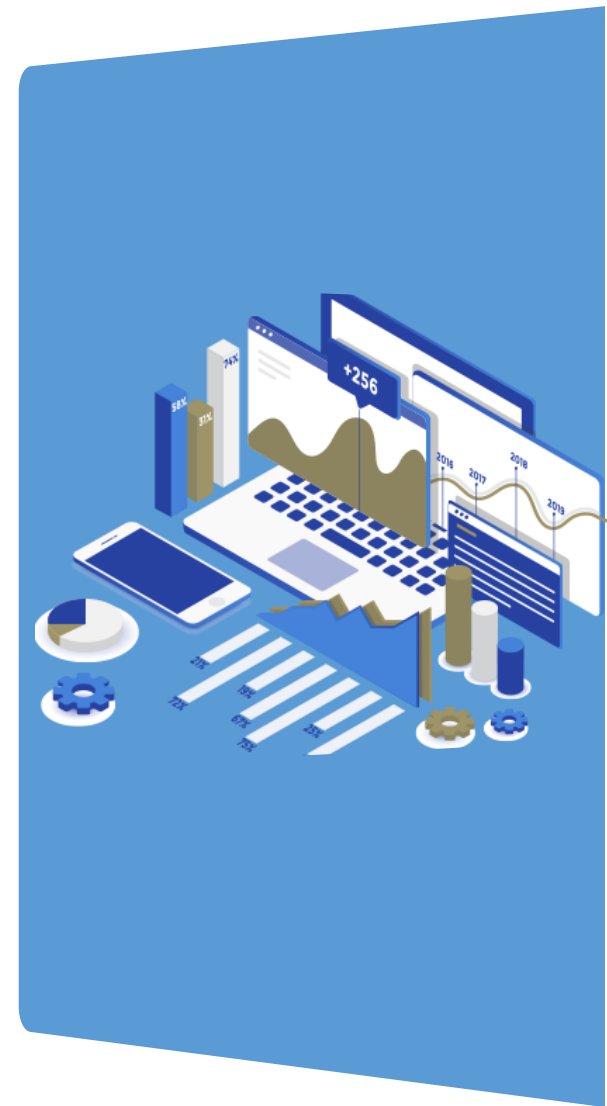
*Elderson from the European Central Bank said in his statements: "Current interest rates will make a significant contribution to reaching our inflation target in the medium term. However, this does not exactly mean that policy rates have peaked." He made his statements.

*Holzmann from the European Central Bank said in his statement, "Some shocks may require us to increase interest rates further. Inflation must be kept under control."

*FED's Kashkari said in his statement, "The resilience of the US economy has been surprising. We are committed to 2 percent inflation. There is a risk that interest rates will be higher, but it's hard to know. High oil prices alone do not require further interest rate hikes. We let data drive Fed decisions. "Economic data shows that the FED is not as restrictive as it seems."

*Durable goods orders in the USA increased by 0.2% in August, against the expectation of a -0.5% decrease. Core durable goods orders increased by 0.4%, against the expectation of a 0.1% increase.

*While the dollar index rose to 106.60, US bonds fell slightly today. While 10-year bonds are traded at 4.51%, 2-year bonds are traded at 5.07%.





EURUSD



FOREX



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MetaTrader4



Support: 1.0520 – 1.0415 – 1.0320
Resistance: 1.0575 – 1.0630 – 1.0695

EURUSD

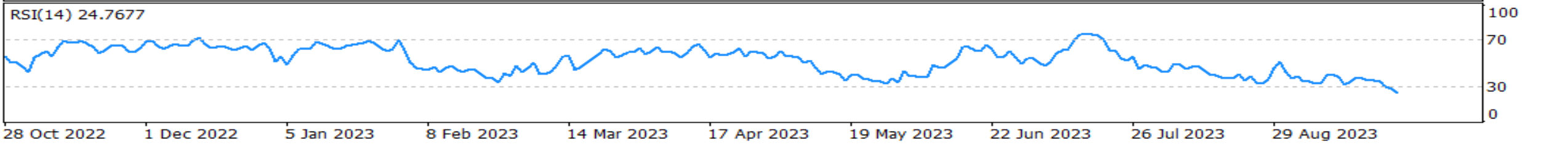
EURUSD – Declined to 1.0520 Support, Why Should You Pay Attention to This Area?

Intraday declines in parity continue from where they left off. The declines, which have been stuck at the 1.0575 support for two days, broke this region today and fell to 1.0520. Movements continue strongly in favor of the dollar.

The 1.0520 support is important because the gold of this region was last seen in December 2022. There may be a reaction from this line, but in general, as long as it cannot rise above the 1.0630 resistance in the short term, the reactions may create a selling opportunity again.



EURUSD, Daily 1.05682 1.05740 1.05158 1.05158





XAUUSD



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Support: 1860 – 1837 – 1810
Resistance: 1890 – 1905 – 1937

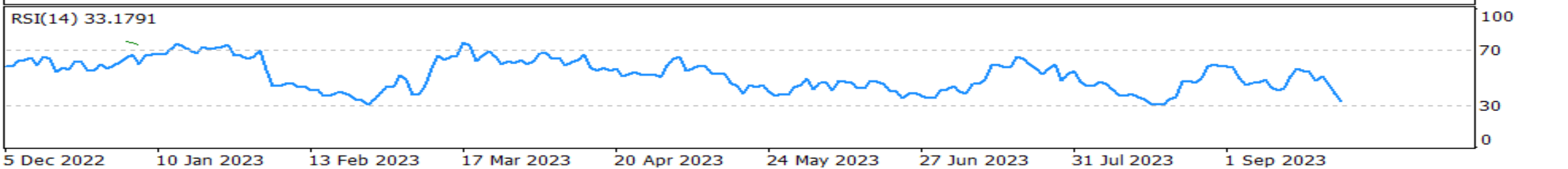
XAUUSD

Ounce Gold – Preparing to Break 1890 Support with Daily Candle...

The strong downward trend in the yellow metal continues. It retreated from 1925 to 1884 levels in three days. The strong dollar index and rising US 10-year bond interest continue to put pressure on the yellow metal. Today, we will follow the daily candle closes below the 1890 support in the yellow metal. If this happens, the sales wave may continue to get stronger and the reactions may create a selling opportunity until it closes above 1890 again in the short term.



▼ XAUUSD, Daily 1900.40 1904.05 1884.50 1885.70





DAX CFD



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MetaTrader4



Support: 15330 – 15000 – 14600
Resistance: 15560 – 15670 – 15900

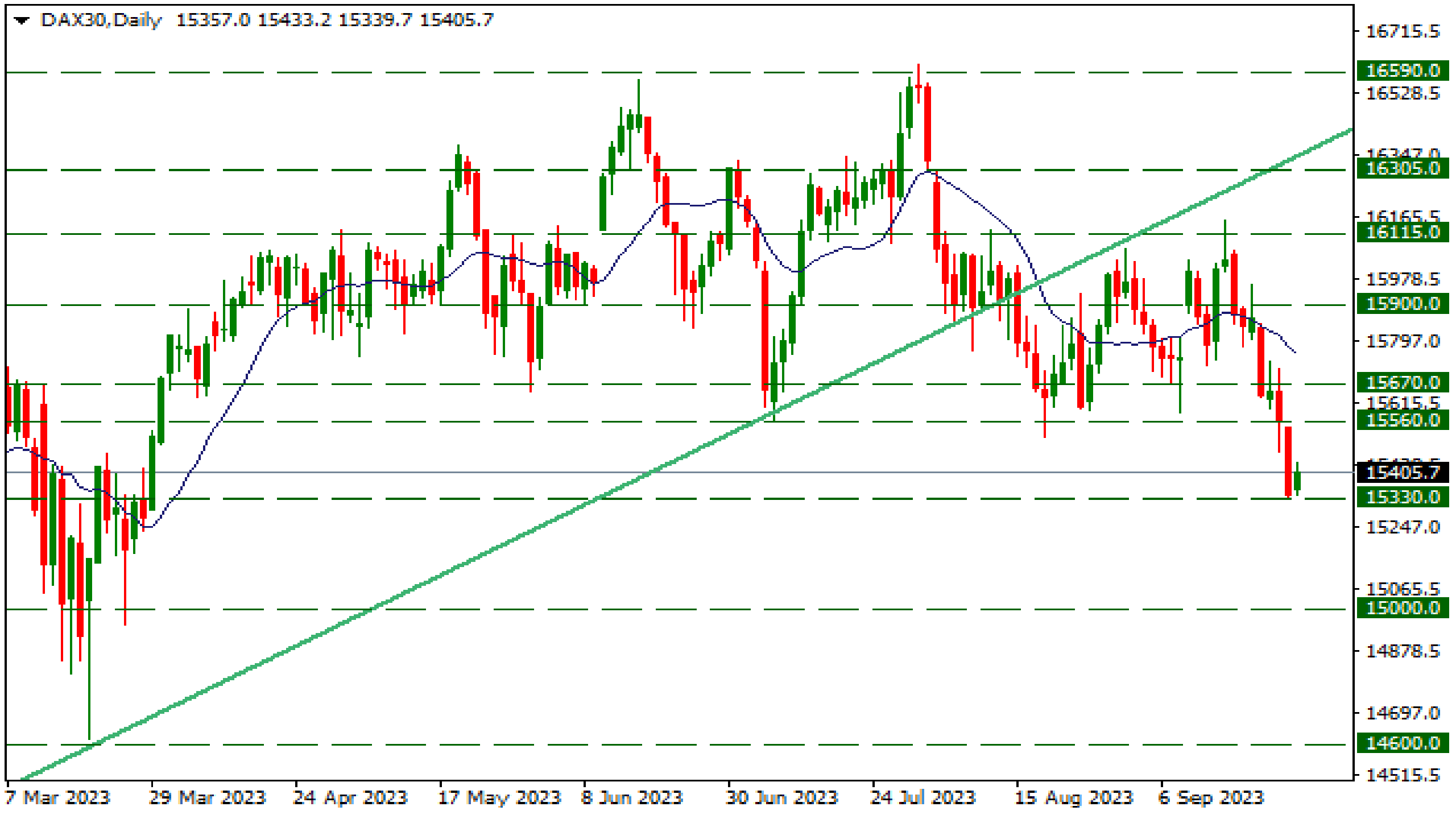
DAX30

DAX30 – Support Reactions Received Today After the Withdrawals That Have Been Active for a while...

The index retreated to the 15330 support level the other day and closed at a level close to this region. The downward momentum, which has been effective for a while, was reversed today with the reactions received from the 15330 support. Instant prices are moving around 15400. If the rise continues, the 15560 level may constitute resistance. In downward pricing, 15330 and 15000 levels, respectively, may provide support.



▼ DAX30, Daily 15357.0 15433.2 15339.7 15405.7





Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

