



# MarketNews

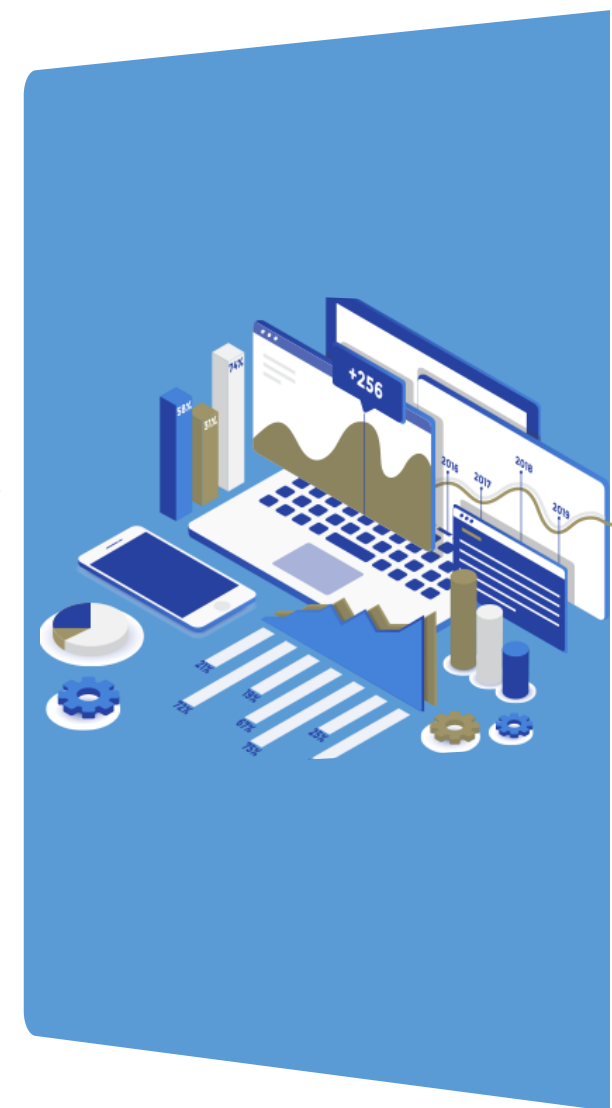
24/08/2023

### **US Dollar Gains as Job Market Holds Strong...**

Today, there was a favorable outlook for the US Dollar once again. The EURUSD pair retreated to the 200-day moving average and tested this zone. On the side of Gold, pricing continues above 1910. The USDJPY pair is gradually approaching the 146.50 resistance level.

The US 10-year Treasury bond yield experienced a slight reaction, rising from 4.18% to 4.22% today. Let's note that we consider 4.18% as support.

From the US, the weekly initial jobless claims, announced every week, decreased from 240,000 to 230,000, indicating that the labor market continues to remain tight.





# EURUSD



FOREX



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Support: 1.0770 – 1.0670 – 1.0605  
Resistance: 1.0845 – 1.0940 – 1.1000

# EURUSD

## EURUSD – Decreased Below 1.0845 Level With Pricing In Favor Of The Dollar...

There were fluctuations in the parity with the PMI data coming from both the Euro Zone and the USA the other day. Today, while the pricing in favor of the dollar continues to dominate, it is priced below the 1.0845 level. If the pullbacks continue effectively, the 1.0770 level can create support. On the upside pricing, the 1.0845 level may form resistance.







# XAUUSD



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Support: 1910 – 1896 – 1880  
Resistance: 1920.50 – 1939.50 – 1954.50

# XAUUSD

## Ounce Gold – Rises Stuck at 1920.50 Resistance...

The yellow metal had managed to break out of the downward channel from the 1982 level at the 1896 level. After this breakout, the upward momentum continues step by step. Today, there were trials above the 1920.50 resistance. However, we did not see permanent rises. Instant pricing has been somewhat withdrawn with the reactions from this level. In the continuation of the pullbacks, the support at the 1910 level is important for the continuation of the rise. If we go below this level, we will continue to observe the 1896 level. In upward pricing, on the other hand, if the 1920.50 level is permanently exceeded, we can see increases towards the 1939.50 level.



▼ XAUUSD,H4 1919.65 1920.75 1911.75 1914.60



78.6

61.8

19 Jul 2023 24 Jul 13:00 27 Jul 05:00 31 Jul 21:00 3 Aug 13:00 8 Aug 05:00 10 Aug 21:00 15 Aug 13:00 18 Aug 05:00 22 Aug 21:00





# BRENT



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Support: 82.47 – 81.75 – 80.47  
Resistance: 83.94 – 85.56 – 86.54

# BRENT

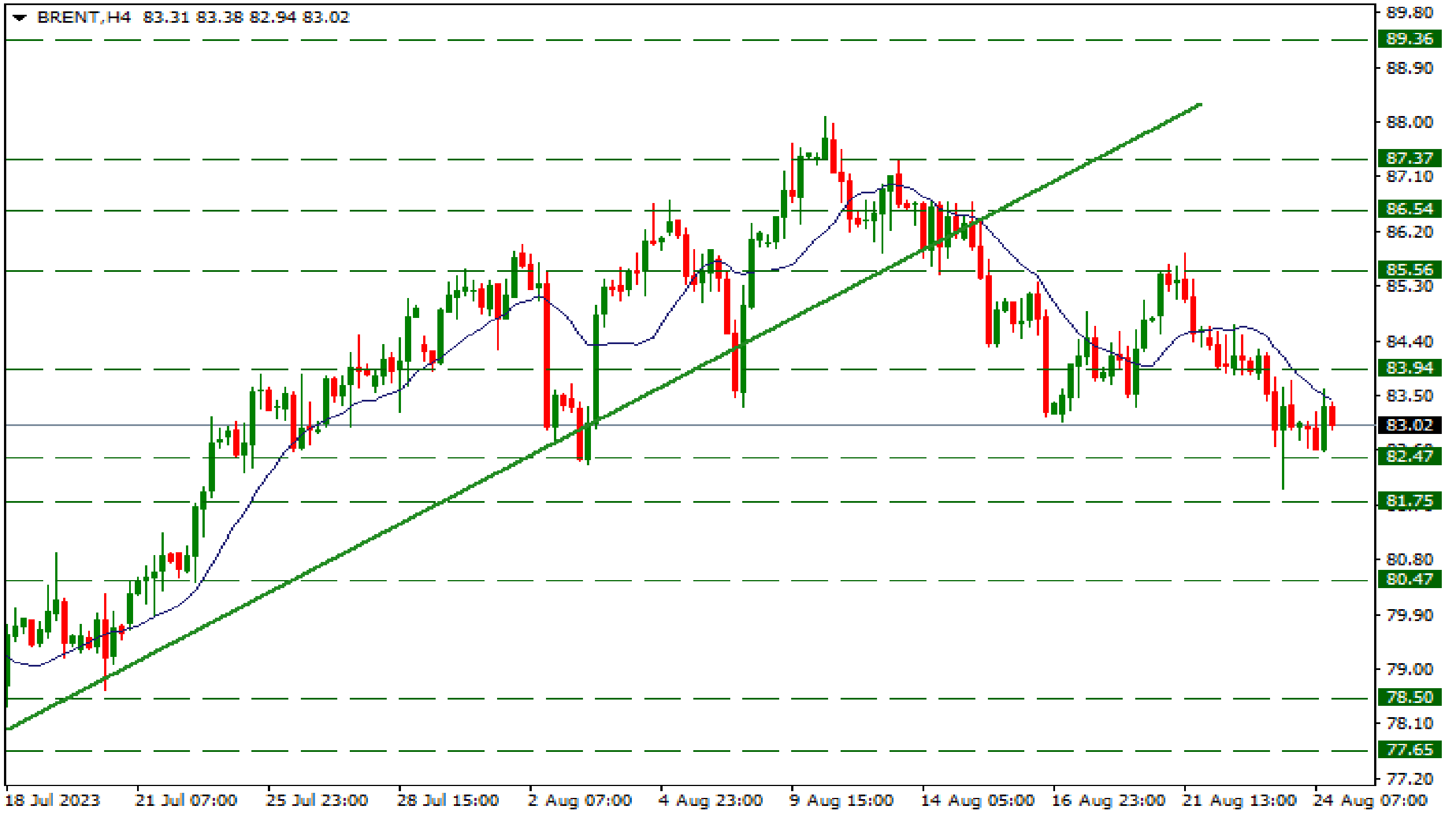
## Brent – Mild Reactions From 82.47 Support...

The pullbacks in Brent oil made tests below the 82.47 main support. However, these descents were not permanent. In today's pricing, reactions were received at the level of 82.47. On the upside, the 83.50 level cannot be exceeded.

We will follow the 82.47 level, which is the main support in downside pricing. On the upside pricing, the 83.94 level may form resistance.



▼ BRENT, H4 83.31 83.38 82.94 83.02



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