



# MarketNews

17/08/2023

## Foreign Exchange Intervention Called for Public Banks in China...

\*Eurozone Trade Balance posted a surplus of 23 billion euros in June, with exports falling 0.5% month on month and imports falling more sharply by 5.6%.

\* In the second quarter monetary policy report of the People's Bank of China, "Prudent monetary policy will be firm and firm, and we will keep liquidity reasonably abundant. We will keep the yuan exchange rate stable. We will keep prices basically constant. We will adapt and optimize property policies in a timely manner." He made statements.

\* Applications for benefiting from unemployment benefits in the USA came in close to the expectations with 239,000.

\*US Philly Fed manufacturing index was announced as 12.0, contrary to the expectations of -10.0. It had its first positive reading since August 2022. Almost 25 percent of firms reported increases.

\*Fitch will drive inflation and interest rates as the most serious monitoring item for global credit assessments over the next 2 years. Core inflation remains sticky and well above central bank targets despite the drop in headlines.

\*Chinese officials called for public banks to increase intervention in the yuan. He told state banks to step up their interventions in the foreign exchange market to reduce volatility after the yuan rose.







# EURUSD



FOREX



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ES



CT



BB

MetaTrader4



Support: 1.0845 – 1.0770 – 1.0670  
Resistance: 1.0940 – 1.1000 – 1.1045

# EURUSD

## EURUSD – Traded Above 1.0900 Again...

While pricing in favor of the dollar lasted until 1.0860 levels in the parity, upside reactions started to come after the FOMC minutes. These reactions continue today. Instant pricing is progressing at 1.0913 levels. Continuing the upside, 1.0940 may form resistance. In pullbacks, 1.0845 level can be followed as support.









# XAUUSD



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Support: 1896 – 1880.05 – 1866.70  
Resistance: 1910 – 1920.50 – 1939.50

# XAUUSD

## Ounce Gold – Decreased To 1889.60 Level. Then It Rise To 1900 Levels...

Along with the positive movements in the dollar movements of the morning hours, the pullbacks in the yellow metal went down below the 1896 support and advanced to the level of 1889.60. However, later on, the positive movements in the dollar started to be given back. With the effect of this situation, the yellow metal reached around 1900 again. Although the prices in the yellow metal are fluctuating, when we examine it technically, we can say that the downward movements are progressing more strongly. In addition, tightening messages from the US may increase the bearish pressures on the yellow metal.









# CRUDE OIL



FOREX



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Support: 78.81 – 76.73 – 74.30  
Resistance: 79.95 – 81.50 – 83.34

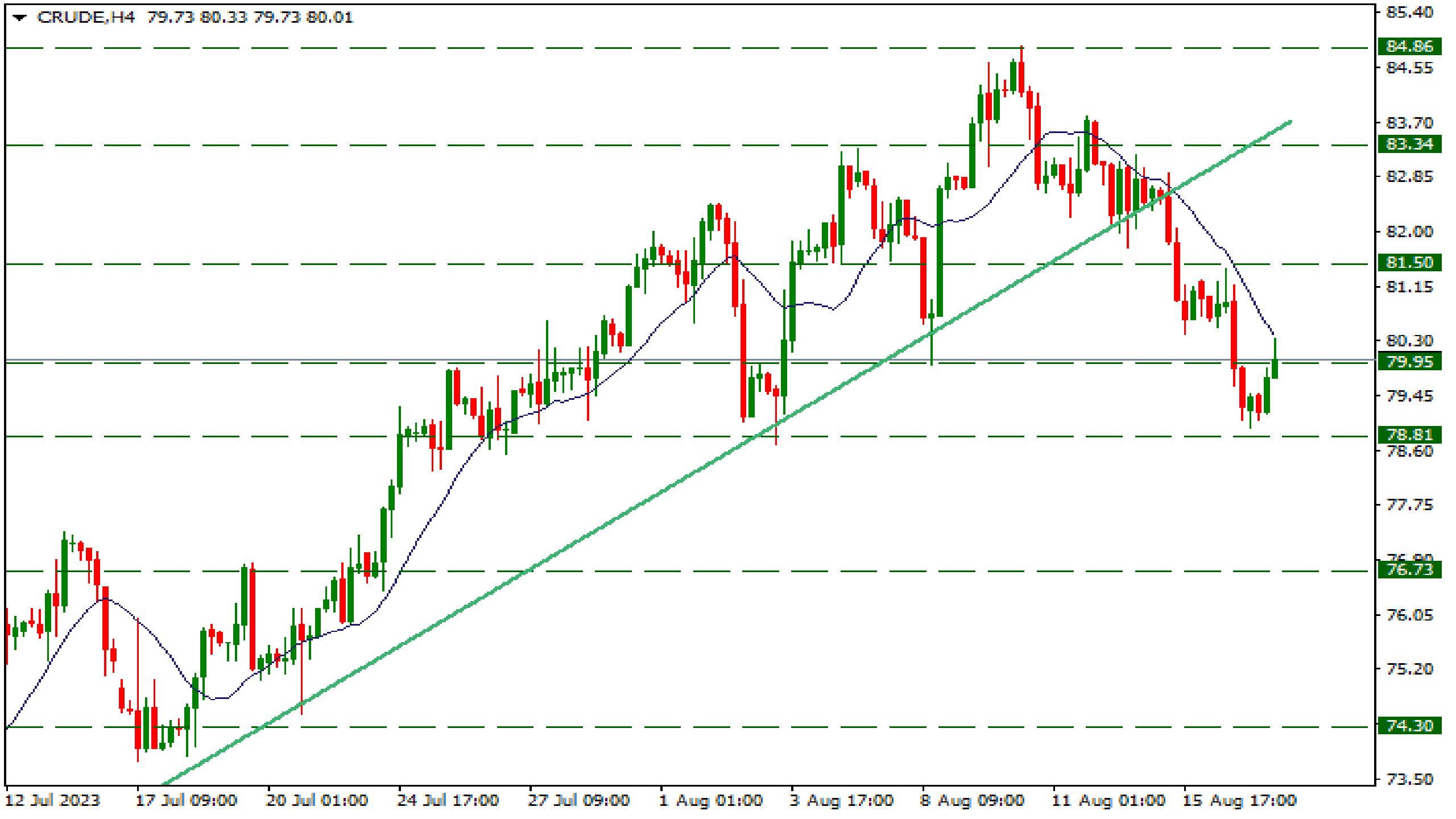
# CRUDE OIL

## Crude Oil – Pullbacks Get Upward Reactions From 78.81 Support...

The pullbacks, which have shown their effect in crude oil since the beginning of the week, continued in the morning trades today. While the pullbacks moved towards the 78.81 support, the upward pricing showed movement thanks to the reactions received from this support. In instant pricing, the level of 79.95 creates resistance. If this level is exceeded, we can follow the 81.50 level as resistance. However, if the downward pricing becomes active again, we will continue to follow the 78.81 level as support.



CRUDE,H4 79.73 80.33 79.73 80.01





Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

