

# MarketNews

15/08/2023

Wages Rising in the UK. Unemployment has increased...

\*After the rise in the USDJPY parity gained momentum, Japanese Finance Minister Suzuki made some statements. Suzuki stated that rapid currency movements are undesirable, excessive movements should be responded to appropriately and that there should be a stable movement of the exchange rate to reflect the fundamentals.

\*In the UK, average revenues excluding premiums increased from 7.5% to 7.8%, while average incomes inclusive of premiums increased from 7.2% to 8.2%. With the effect of the rise in wages, there were declines in employment data. While the unemployment rate reached 4.2% with an increase of 0.2 points, there was a decrease of 66,000 in employment changes. Unemployment rights applications increased by 29,000 against the expectations of -7,300. Behind the announced data, there were increases in GBPUSD parity.

\*Retail sales in the US rose 0.7% in July, better than expected 0.4%. Core retail sales, on the other hand, increased 1.0%, while a decrease of -0.3% was expected.

\*Consumer inflation in Canada rose above expectations. Headline inflation increased by 0.6% on a monthly basis and by 3.3% on an annual basis. On a monthly and annual basis, it increased by 0.3 points each. Core inflation, on the other hand, increased by 0.5% monthly and 3.2% annually. Expectations were for an increase of 0.4% and 2.8%, respectively.







## EURUSD





Support: 1.0935 – 1.0910 – 1.0890 Resistance: 1.0948 – 1.0970 – 1.1000

### EURUSD

#### EURUSD – Priced Around 1.0940 Again...

After the pullbacks in the pair, which fell below the 1.0890 support, the upward reactions gained momentum today. With the release of retail sales data in the USA, the upward pricing in the parity continued until the level of 1.0952. In instant pricing, the 1.0935 level acts as a support. In case of a possible pullback below the 1.0890 level permanently, the downside reactions may be strengthened. In upward pricing, the 1.1046 level can be followed as the main resistance.









## XAUUSD





Support: 1896 – 1880.05 – 1866.70 Resistance: 1910 – 1920.50 – 1939.50



Ounce Gold – Received Reactions From 1896 Support...

The yellow metal has been testing the 1900 levels with horizontal pricing since last day. After the release of the retail sales data in the USA today, the pullbacks showed their effect towards the 1896 support. The transactions in this support were not permanent and with the reactions received, it rose to around the 1905 level. In case the 1896 level is permanently invalidated in the repetition of possible retracements, the severity of the retracements may become stronger.









## CRUDE OIL





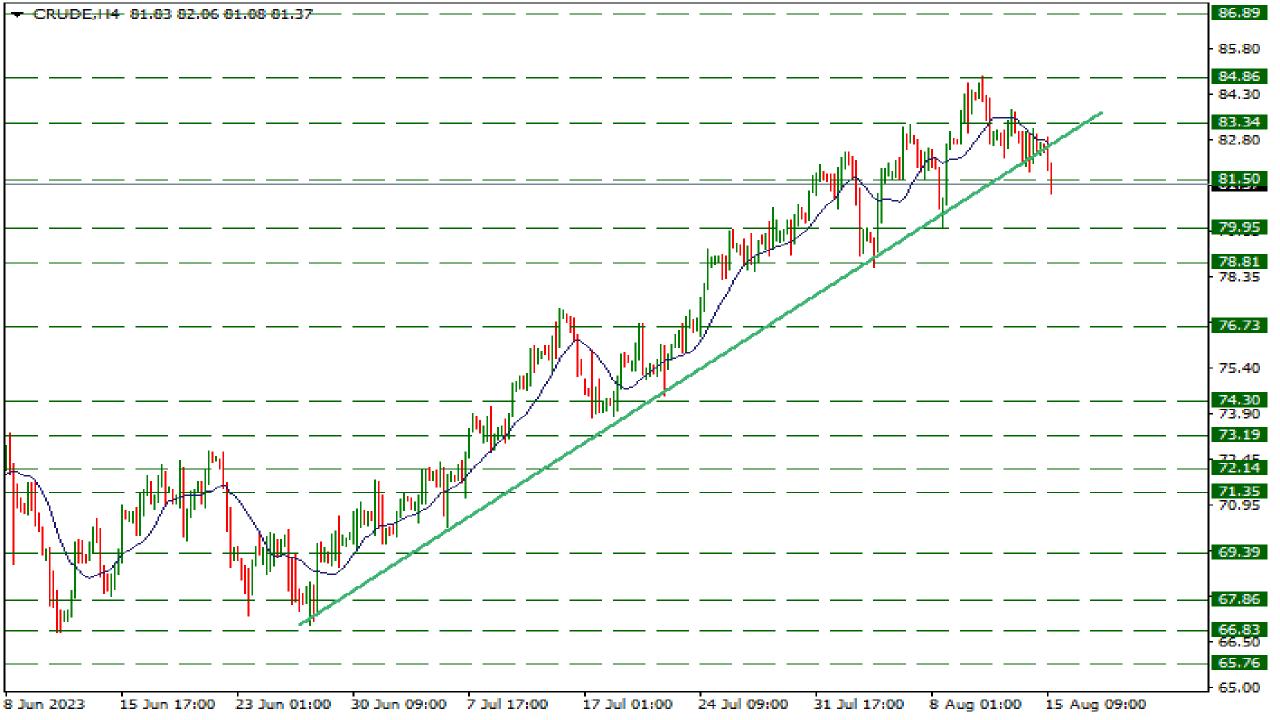
Support: 81.50 – 79.95 – 78.81 Resistance: 83.34 – 84.86 – 86.89

### CRUDE OIL

Crude Oil – Testing 81.50 Support...

The pullbacks in crude oil are below the uptrend from the 67 level, and prices are struggling to hold on to this support level after attempts to sag below the 81.50 support. In case the pullbacks continue below the 81.50 level permanently, the 79.95 level can be followed as the next support.







Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

0

