



# MarketNews

09/08/2023

## Crude Oil and Natural Gas Futures Reach Highest Level of the Year...

\*Ahead of the US consumer inflation data, which will be released tomorrow, there is a calm data flow today, except for Canadian construction permits and US crude oil stocks.

\*In the first minutes following the opening in the US indices, we follow an uncertain direction and a calm course. The US inflation data to be announced tomorrow may increase the volatility in the markets.

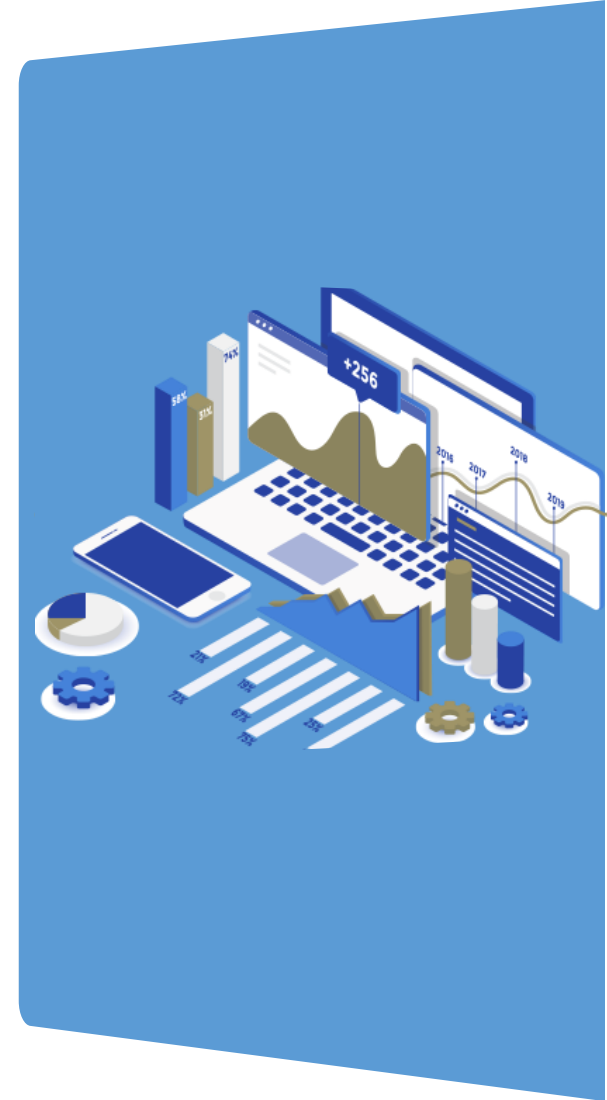
The market is cautiously optimistic about the inflation situation in the USA

\*When we look at the US bonds, although the 10-year rate has decreased to 3.99%, it continues at the rate of 4.02% at the moment. 2-years continue at a rate of 4.77%.

\* While Crude oil reached the highest level of the year with 84.11 in the oil market, Brent continues to push its 4-month peak with 87.18. Oil buyers see the continuation of the strong recovery from yesterday's sharp decline.

\*Natural gas futures prices rose step by step in the past days, reaching \$2.8 this morning. If we break 2.8 resistance strong during the day, it bounced as high as \$3.03 and hit a five-month high.

\*Canadian building permits were expected to decrease by -3.5% in June, but increased by 6.1%.







# EURUSD



FOREX



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Support: 1.0940 – 1.0910 – 1.0880  
Resistance: 1.0995 – 1.1020 – 1.1045

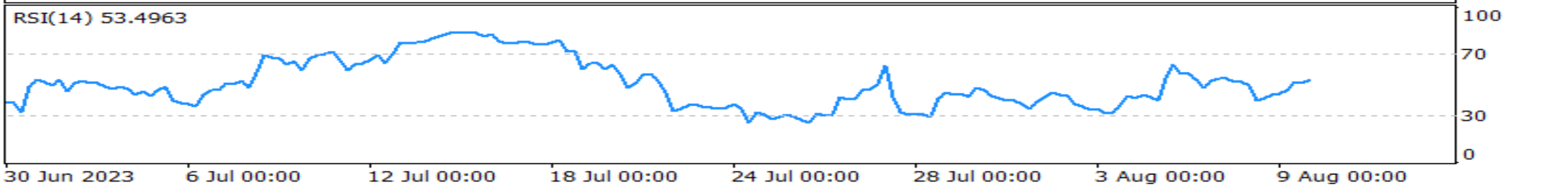
# EURUSD

## EURUSD – Tomorrow at 1.0995 Resistance Before US Inflation...

On the parity side, we see the intermediate reactions from the 1.0940 level. The main intraday resistance continues to be watched as 1.1045. Below, 1.0940 support is the level to be watched during the day. We think it would be beneficial to stick to the support and resistance levels seen on the chart until the US inflation is announced tomorrow. However, after the inflation data tomorrow, a new trend may start in the parity, depending on the level of disclosure of the data.



EURUSD,H4 1.09817 1.09950 1.09713 1.09888







# XAUUSD



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Support: 1921 – 1910 – 1894  
Resistance: 1932 – 1947 – 1973

# XAUUSD

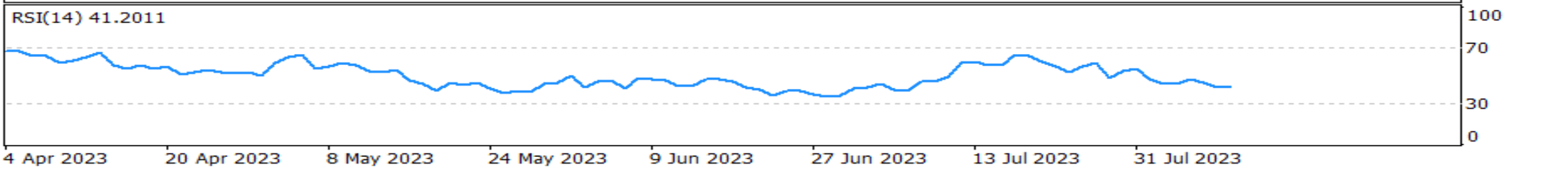
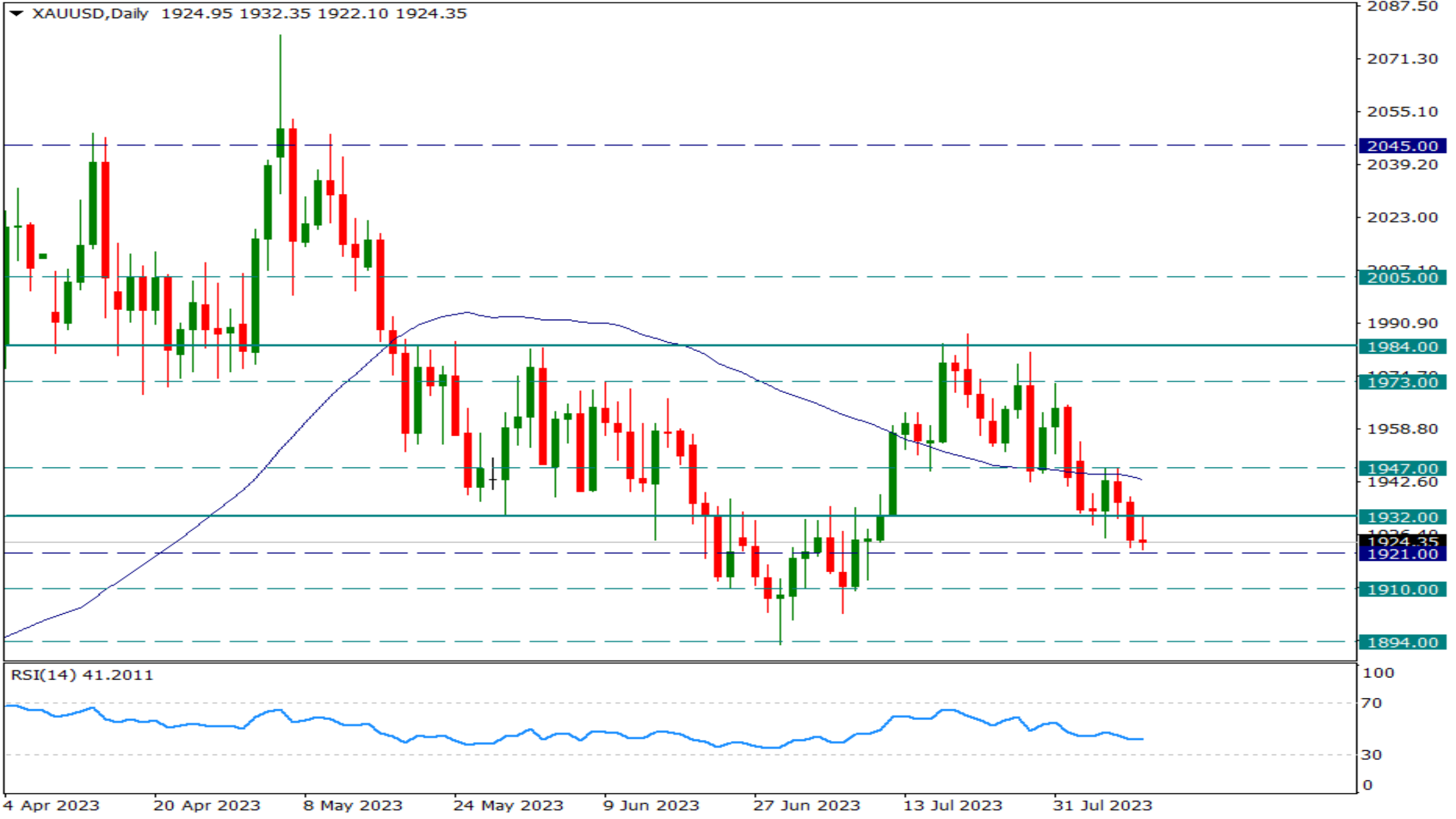
## Ounce Gold -1932 Negative Pressure Can Make You Feel...

After breaking the 1932 support yesterday, the yellow metal reacted to confirm the level it broke today, but soon after it fell back with profit sales. We see that the negative trend is making itself felt under 1932. In the continuation of the possible decline, the main weekly support is the 1894 level.

In the recent movements, 1932 will be followed as the first resistance during the day. Further above, the 1947 level, which corresponds to the 50-day average, will be followed on a weekly basis.



▼ XAUUSD, Daily 1924.95 1932.35 1922.10 1924.35







# USDJPY



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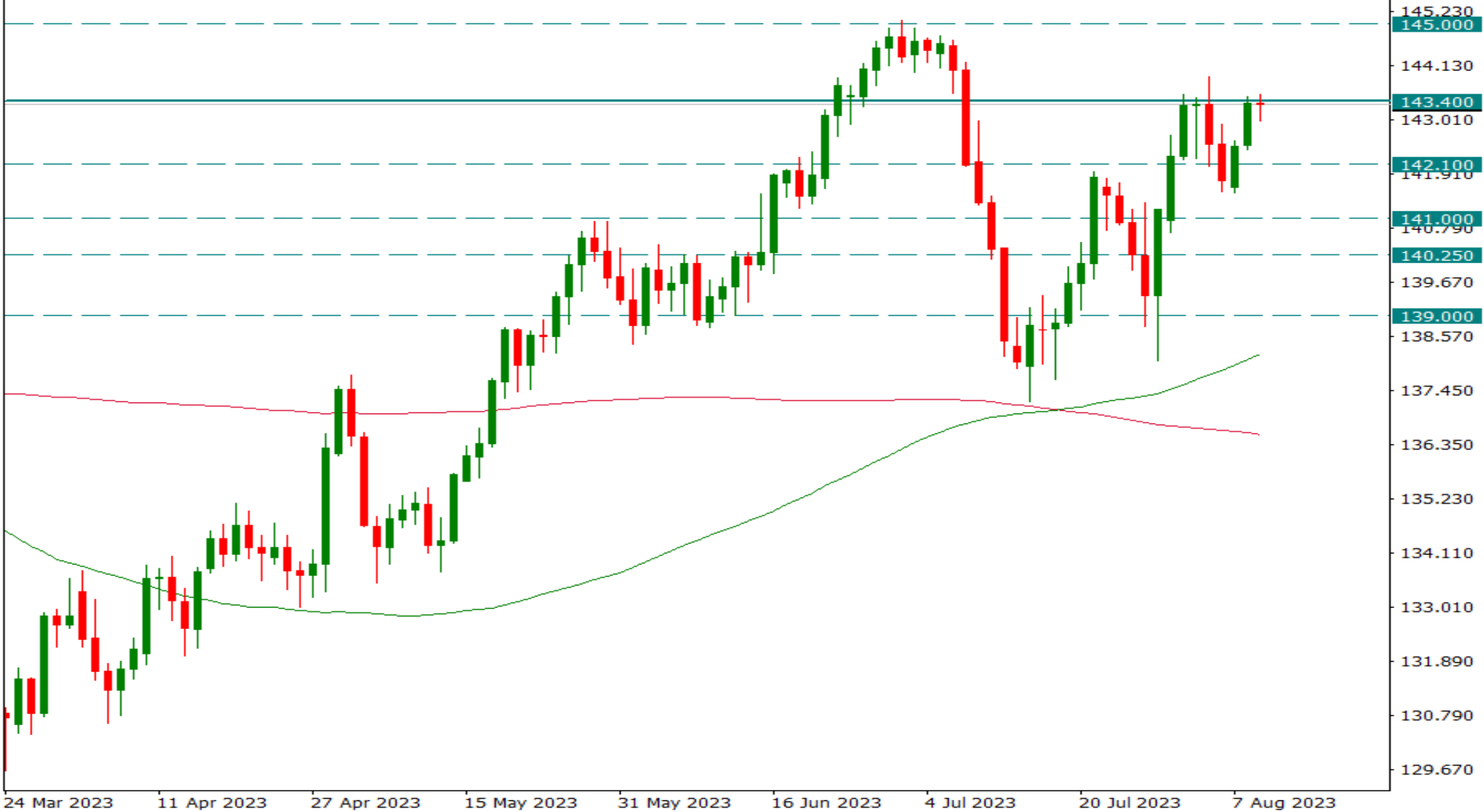
Support: 142.10/141.50 – 141.00 – 140.25  
Resistance: 143.40 – 145.00 – 146.50

# USDJPY

## USDJPY – 143.40 Resistance Remains Important...

Movements in favor of the Dollar continue from where they left off last week, and 143.40 resistance stands out here. Since last week, this resistance has been tested in 5 trading days as well as today, but could not be passed. We are focusing on this 143.40 resistance for the continuation and strengthening of the uptrend. If this place is broken, the level of 145 may come to the fore and eyes may be turned on the Bank of Japan again.







Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

