



MarketNews

11/07/2023

ECB/Villeroy "We Are Nearing the Peak Interest Rates"

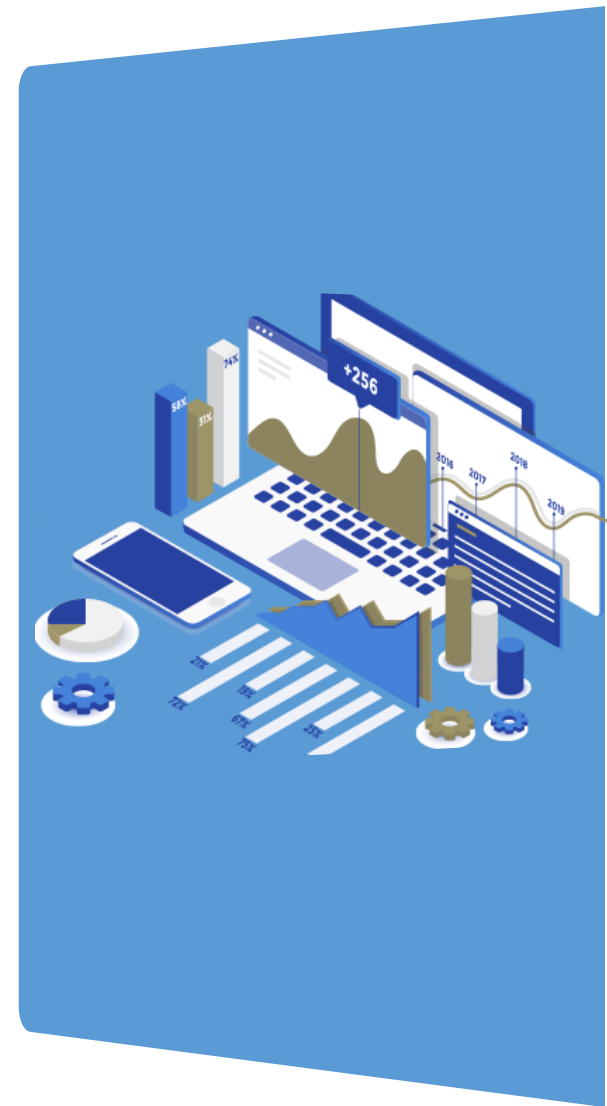
*The Unemployment Rate for May in the UK, announced today, rose from 3.8% to 4.0%. The number of unemployed increased by 25,700 and the number of employment increased by 120,000. After the data, the probability of increasing the interest rate by 50 basis points at the meeting of the Bank of England on 3 August was 70%.

*European Central Bank (ECB) Member Villeroy said in his speech that inflation will continue to fall and will return to 2% in 2025, that they are approaching the peak in interest rates, they will reach this peak first and they will have to stay at this peak for a while.

Agenda of the day;

20:00 (GMT +3) US Bond Auction

23:30 (GMT +3) US API Crude Oil Stocks





EURUSD



FOREX



NG



ES



CT



BB

MetaTrader4



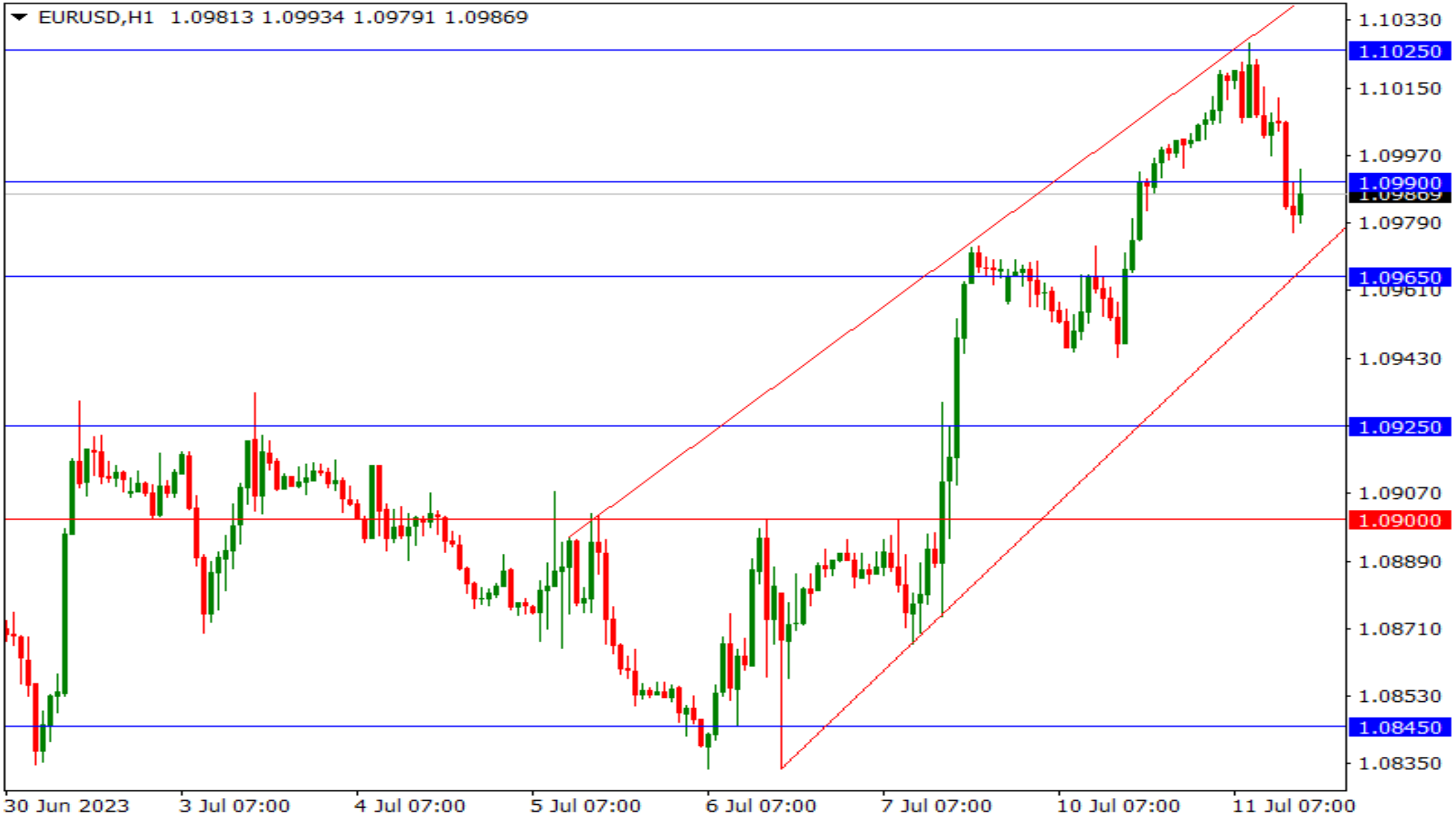
Support: 1.0965-1.0925-1.0900
Resistance: 1.0990-1.1025-1.1075

EURUSD

EURUSD - Withdrawn With Failure to Cross the Upper Band of the Channel...

The upper band of the rising price channel, which we watch hourly in EURUSD parity, was tested but could not be passed. There were also pullbacks as the upper band could not be passed. In the continuation of the pullback, the lower band of the channel can be viewed as an important support. If it stays in the channel, 1.0990 and 1.1025 may form resistance. In case of a downward exit from the channel, the declines can gain momentum.







USDCHF



FOREX



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Support: 0.8822-0.8760-0.8700
Resistance: 0.8860-0.88955-0.8919

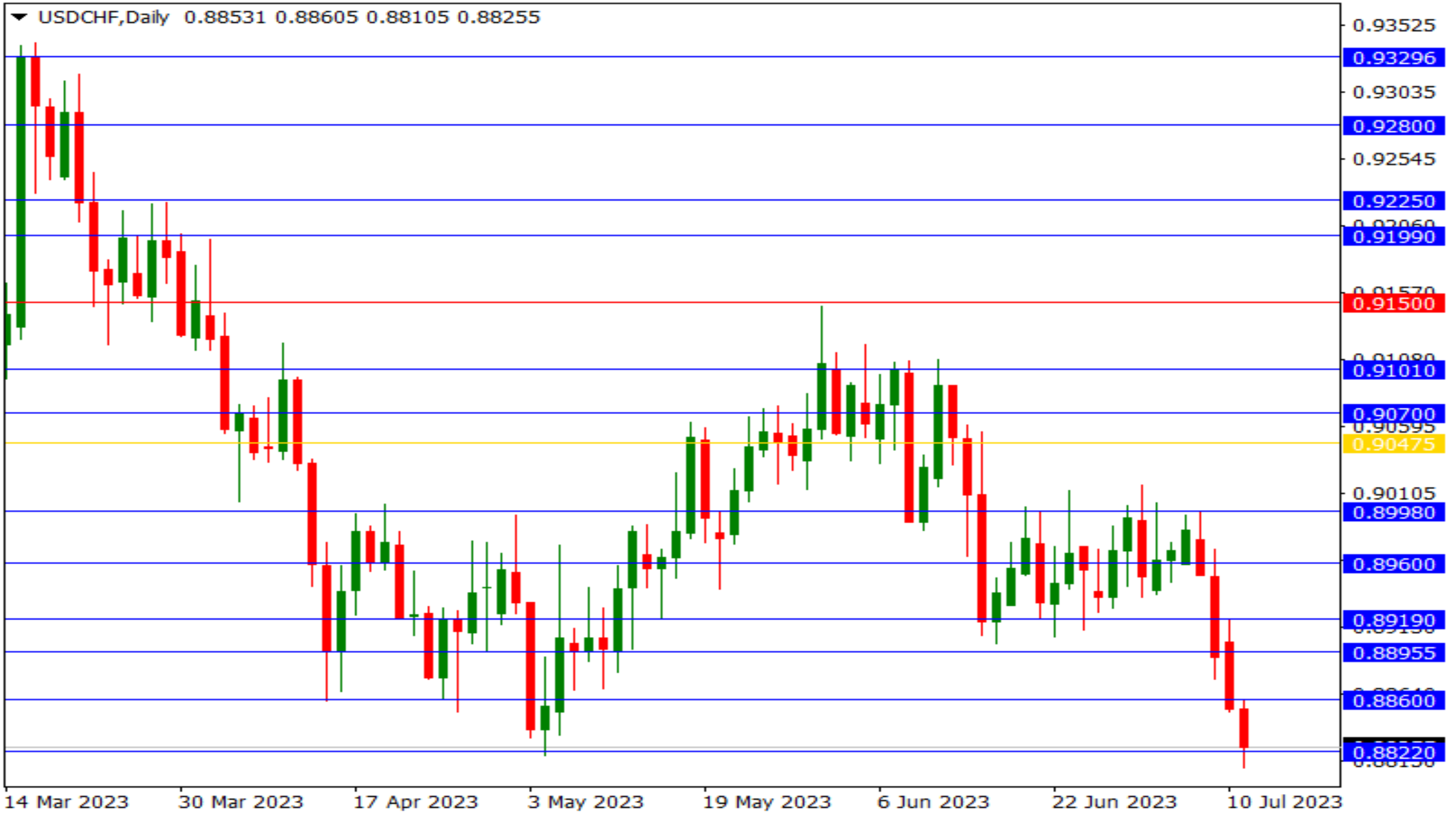
USDCHF

USDCHF - 0.8822 Support Retested...

The support of 0.8822, which was last tested on May 4, was tested in the USDCHF pair. If a hold on this support is provided, we can see recovery. In this case, 0.8860 and 0.88955 can be viewed as resistance. Breaking the 0.8822 level and prices below it can gain momentum on the downside.



USDCHF, Daily 0.88531 0.88605 0.88105 0.88255





CRUDE OIL



FOREX



NG



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MetaTrader4



Support: 73.25-72.50-71.77
Resistance: 73.25-72.50-71.77

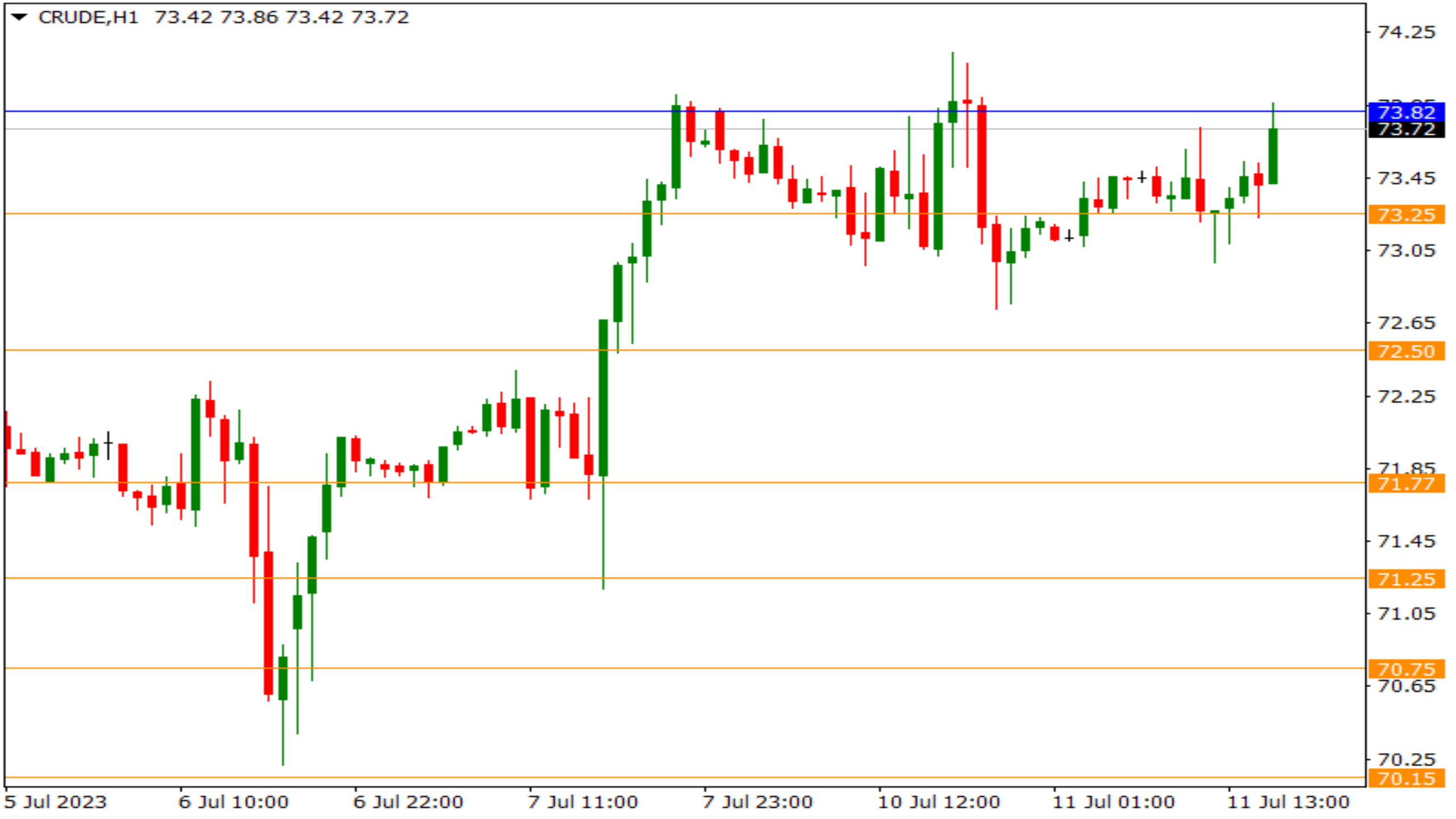
CRUDE OIL

CRUDE OIL - 73.82 Resistance Retested...

The 73.82 resistance, which was tested twice before and could not be passed, was tested again in Crude Oil. With the resistance encountered at this level, it retreated slightly. The upside momentum may increase in the pricing above the 73.82 level. In this case, 74.95 and 75.74 can form resistance. In retracements, 73.25 and 72.50 can be viewed as support.



CRUDE,H1 73.42 73.86 73.42 73.72





Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

