



# MarketNews

12/06/2023

### **BOE Member Haskel: Inflation momentum should be monitored...**

\*In his speech today, Bank of England (BOE) Member Haskel said that they closely monitor the indicators and resilience of inflation momentum, that further rate hikes cannot be ignored and it is important that they continue to withstand the risks of inflation momentum.

Agenda of the day;

18:30 US Bond Auction

21:00 US Budget Balance





# EURUSD



FOREX



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BB

MetaTrader4



Support: 1.0725 – 1.0635 – 1.0505  
Resistance: 1.0780 – 1.0855 – 1.0925

# EURUSD

## EURUSD – Stays Below 1.0780 Resistance During FED Week...

The pair continues to trade in the range of 1.0780/1.0635 due to the general horizontal movement it has experienced in recent weeks. Today, it failed to break 1.0780, which it tested once again, and in general, trades continue on the 1.0725 intermediate zone.

This week will be critical for the pair. It could be a highly volatile week for the pair as tomorrow is the US inflation and Wednesday is the FED rate decision.







# BRENT



FOREX



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MetaTrader4

Support: 71.50 – 70.15 – 65.70  
Resistance: 73.40 – 75.00 – 75.70

# BRENT

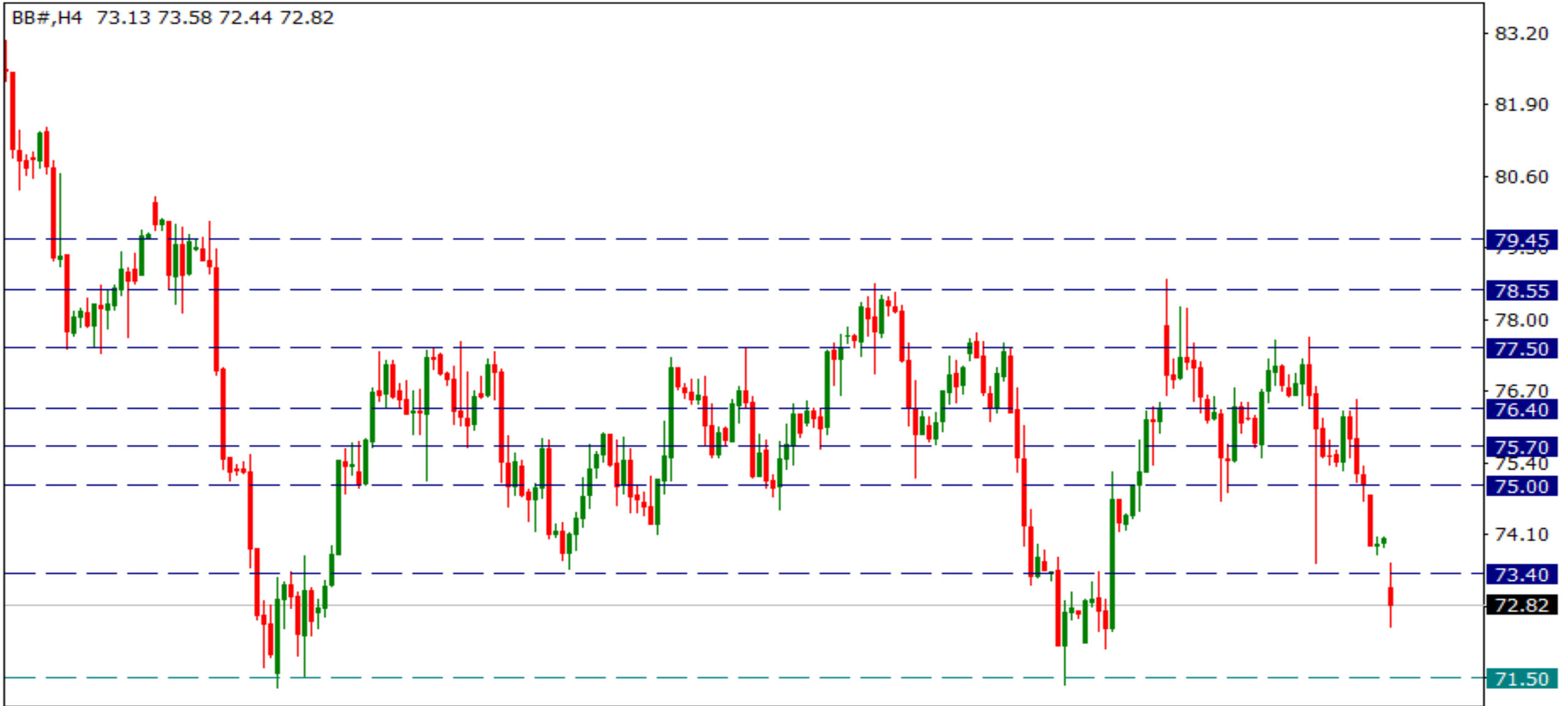
## **BRENT – Below 73.40 Declining Tendency Reveals...**

Starting the new week with a gap on the downside, Brent broke the 73.40 support and regressed to 72.42 during the day. Below the critical levels 71.50 and 70.15 will be quite important one after the other. The 71.50 level may be an area that needs a little more attention as it has acted as an important support in the previous times as seen in the chart.

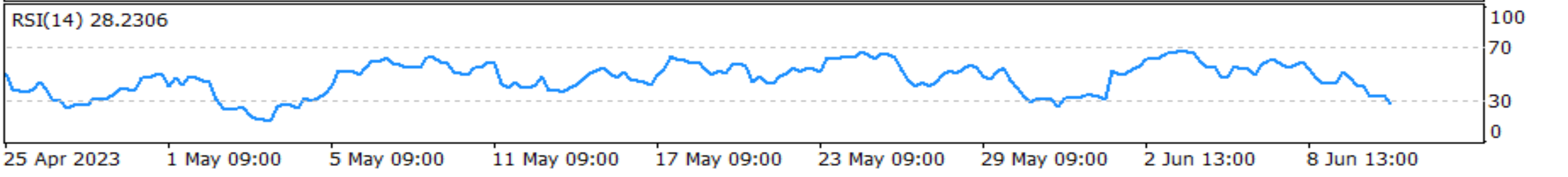
73.40 is now intermediate resistance and 75.00 is the main intraday resistance for Brent to rebound.



BB#,H4 73.13 73.58 72.44 72.82



RSI(14) 28.2306



25 Apr 2023 1 May 09:00 5 May 09:00 11 May 09:00 17 May 09:00 23 May 09:00 29 May 09:00 2 Jun 13:00 8 Jun 13:00





# XAUUSD



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MetaTrader4

Support: 1951 – 1937 – 1918  
Resistance: 1970 – 1985 – 2006

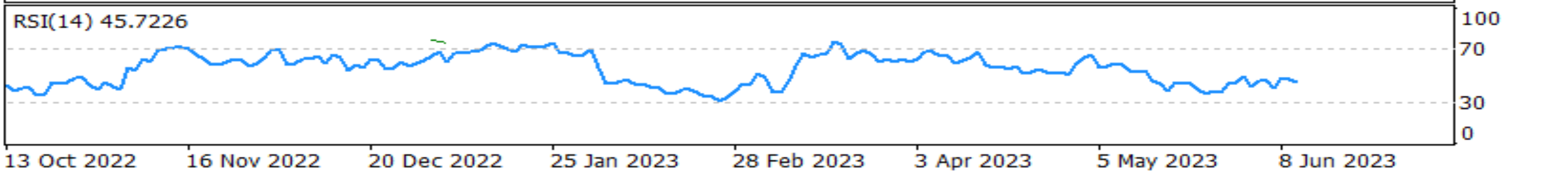
# XAUUSD

## Ounce Gold – Step by Step Repressed Under 1970...

While the yellow metal continues to stay below 1985, which we follow on a weekly basis, the pressure on it continues throughout the day. While it retreats slightly under 1970, which is one of the important intermediate regions during the day, it sags below the uptrend from 1616. For this reason, if it cannot hold above 1970 in the short term, a gradual decline towards 1937 may await us.



▼ XAUUSD, Daily 1960.45 1966.95 1954.10 1955.05





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