

MarketNews

09/06/2023

Employment Weakened, Unemployment Increased in Canada...

*According to the Presidential decree published in the Official Gazette, Hafize Gaye Erkan was appointed as the President of the Central Bank of the Republic of Turkey. Şahap Kavcıoğlu was appointed as the Head of the Banking Regulation and Supervision Agency.

*According to data from Canada, employment change decreased by 17.3 thousand in May against positive expectations of 23.2 thousand. The unemployment rate rose from 5% to 5.2% in May.

*Switzerland-based UBS agreed to cover 9 billion Swiss francs for losses that may arise from liquidation during the takeover of Credit Suisse by the Swiss government. The guarantee will come into effect if Credit Suisse suffers losses in excess of 5 billion francs from the sale of its assets.







EURUSD





Support: 1.0725 – 1.0635 – 1.0505 Resistance: 1.0780 – 1.0855 – 1.0925

EURUSD

We Watch EURUSD – 1.0780 Daily Main Resistance...

Every time the pair comes to the 1.0635 region, it faces a reaction. In the reaction yesterday, it went up to 1.0780, our main resistance level in the short term, but the rises stopped there and today pricing continues in the region of 1.0780 resistance. The formation of daily candle closes above 1.0780 may limit the movements in favor of the dollar in the pair and the upward trend may gain strength. Above this region, we will first be watching the 1.0855 resistance, which is close to the 50-day average zone.

However, we care about 1.0780 and it requires attention not to exceed it despite different attempts in the short term. If there is a pullback from this region again, the main intraday support is 1.0635.









USDJPY





Support: 138.80 – 137.95 – 135.15 Resistance: 140.60 – 142.30 – 145.00

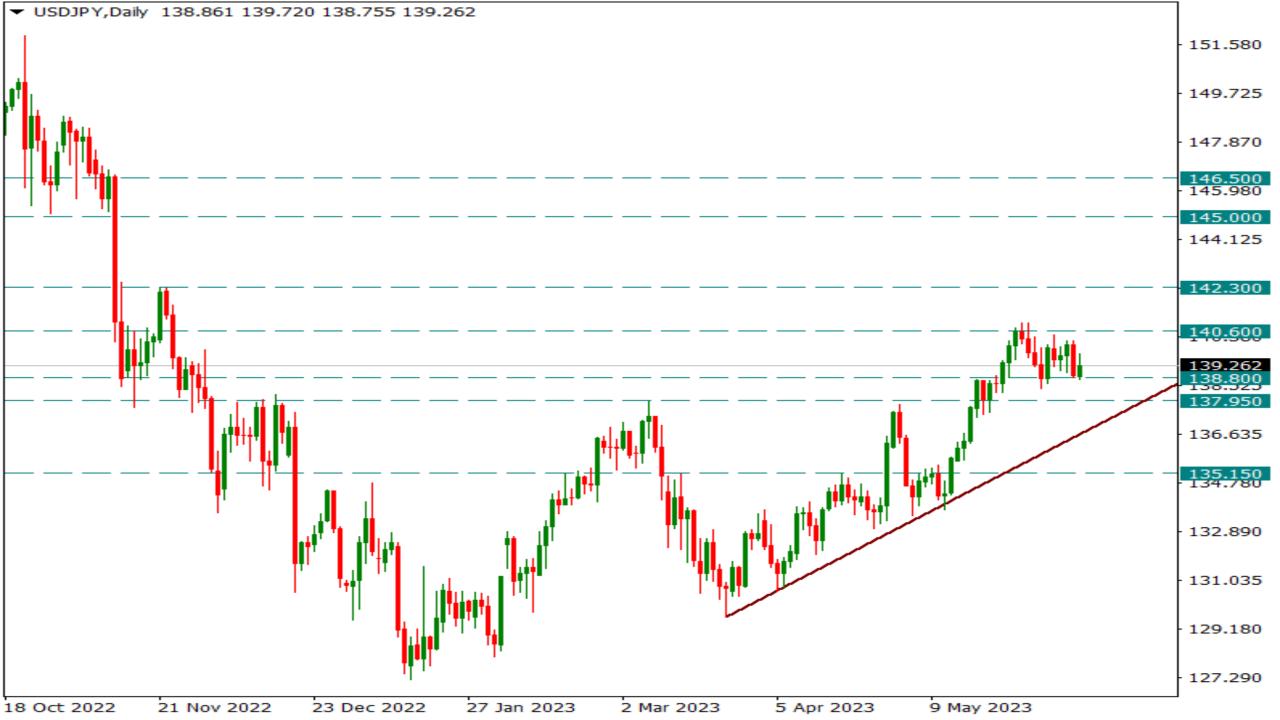
USDJPY

USDJPY – Transactions Continue in Lower Zone of 140.60/138.80 Horizontal Zone...

The Japanese Yen has stopped its depreciation in the past weeks and continues in a sideways region. Parallel to this, the USDJPY parity continues to be priced horizontally in the 140.60 – 138.80 line. Tested support for 138.80 today. We care about both this level and 137.95 support. Breaking these lines may lead to a gradual strengthening of the movements in favor of the Yen and therefore a gradual decline in the USDJP parity.

If it is above, 140.60 resistance will have a say in the short term.









XAUUSD





Support: 1951 – 1937 – 1918 Resistance: 1970 – 1985 – 2006



Ounce Gold – Pricing Moves in an Increasingly Stuck Zone...

After the sudden pullbacks from 1969 levels to 1939 levels in the previous day, yellow metal started to rise step by step today. As we approach the intersection points of the downtrend and the lower band of the uptrend, which has been showing its effect since the beginning of last month, the pricing continues to move in a narrower area. Although it is early to determine the direction at the moment, the effect of the breakdown that may occur as a result of the compression may severely affect the pricing.







Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

0

