



MarketNews

06/06/2023

Annual Retail Sales Decreased in the Euro Zone...

*Retail sales in the Euro Area remained unchanged in April compared to the previous month, but decreased by -2.6% compared to April of the previous year.

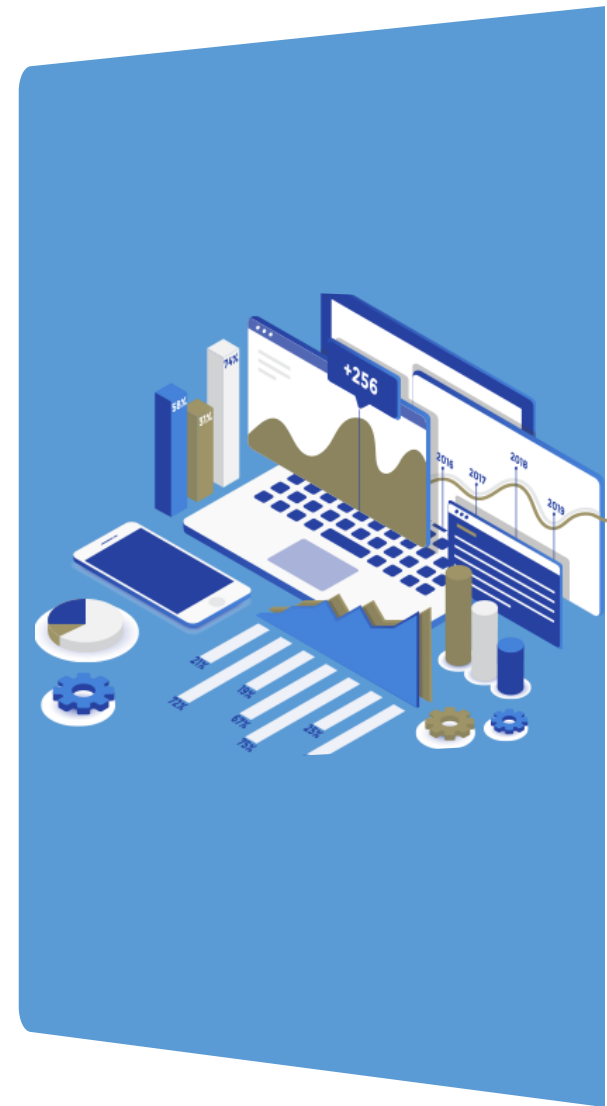
*According to the survey conducted by the European Central Bank, the annual inflation expectation, which was 5 percent in March, resulted in 4.1 percent in April.

*Klass Knot from the European Central Bank stated that tightening policies will be continued step by step until inflation reaches the 2% target.

*May construction PMI in Germany increased by 1.9 compared to the previous month and reached 43.9.

* In the Euro Zone, the construction PMI for May decreased by 0.6 compared to the previous month and decreased to 44.6.

*In the UK, construction PMI for May increased by 0.5 month-on-month to 51.6.





EURUSD



FOREX



NG



ES



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BB

MetaTrader4



Support: 1.0635 – 1.0575 – 1.0505
Resistance: 1.0725 – 1.0775 – 1.0855

EURUSD

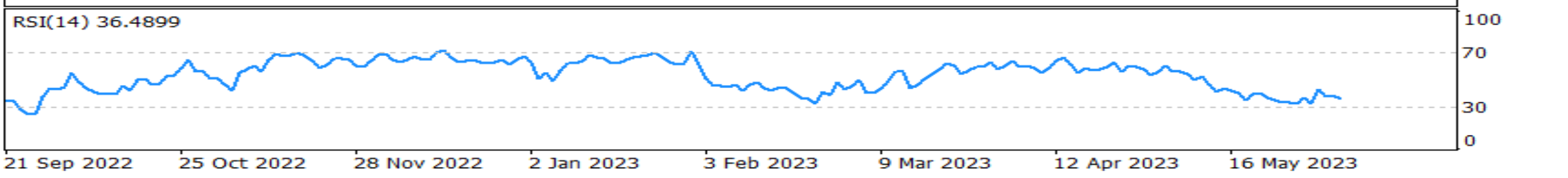
EURUSD – Dollar Trend Continuing Short Term Main Support is 1.0635.

The movement in favor of the dollar in the parity continues step by step. In the parity, which reacted from 1.0635 last week and rose to 1.0775, the decreases continue from where it left off in the new week. Today, the pair is priced below 1.07 and in the 1.0680 region, while our main intraday support is 1.0635.

In the short term, we will continue to watch 1.0635 as the main support and 1.0775 as the main resistance.



EURUSD, Daily 1.07105 1.07326 1.06760 1.06796





BRENT



Support: 75.00 – 73.40 – 71.50
Resistance: 75.70 – 76.40 – 77.50

BRENT

BRENT – Gap Closed and Dropped Below Friday Close...

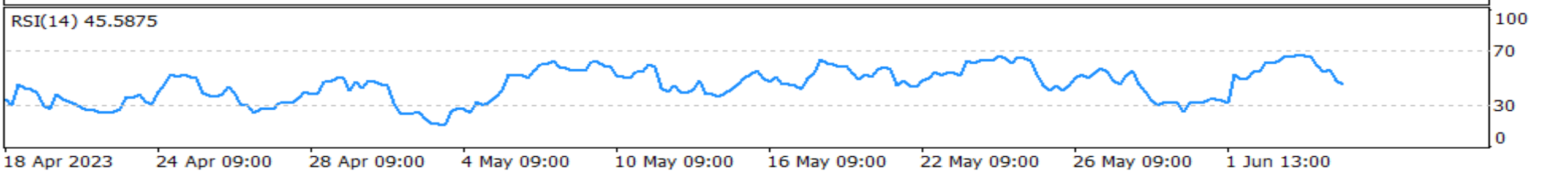
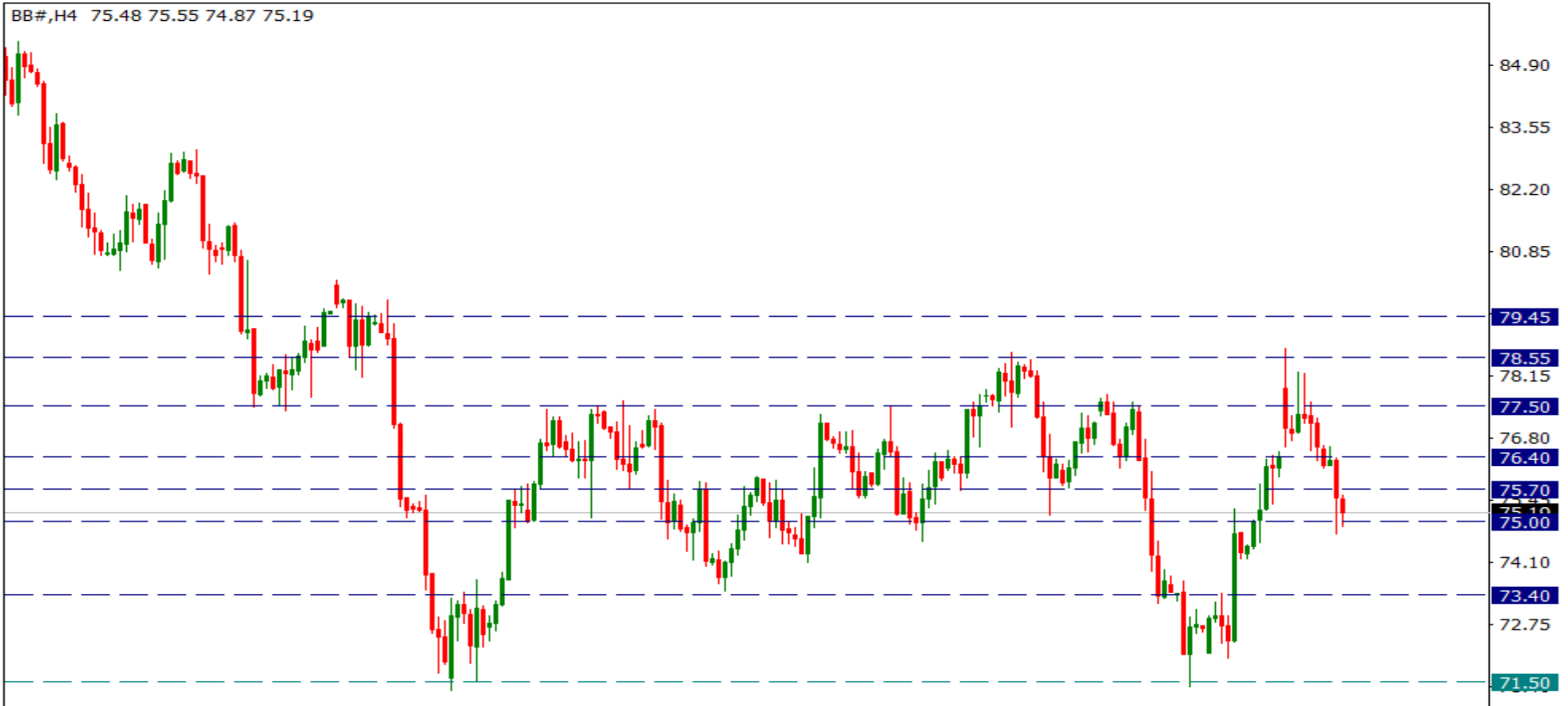
The Brent side gave back the upside gap at the market opening last night. During this gap, it once again failed to cross the recently tested 78.55 resistance. Today, prices fell below the Friday close and fell back to 75 support. In general, you will see that the support of 75 in the short term has acted as an important support for the prices to not decline rapidly on the downside. For this reason, if this support is broken during the day, 73.40 will be followed as intermediate support and 71.50 as main support.

In intraday reactions, the first important resistance is 77.50, while the main resistance is 78.55.

We continue to monitor the pricing in the horizontal region of approximately \$7, which it has been in for a while.



BB#,H4 75.48 75.55 74.87 75.19





XAUUSD



FOREX



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Support: 1951 – 1937 – 1918
Resistance: 1970 – 1985 – 2006

XAUUSD

Ounce Gold – Be Cautious Against Reactions Until 1985 Has Passed...

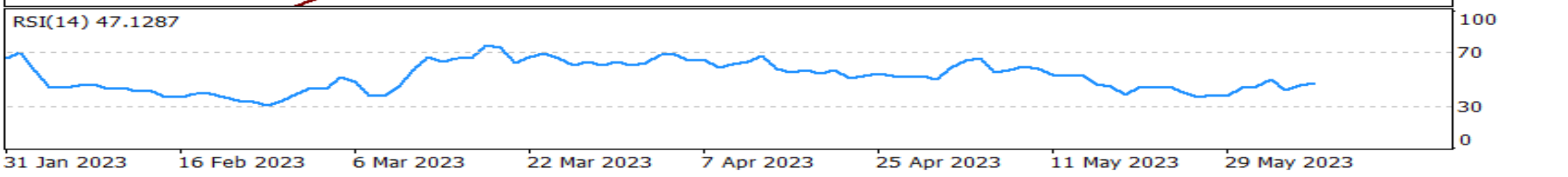
The rise triggered at the beginning of the week continued today and brought Ounce Gold closer to the 1970 resistance. The backlash here is extremely meaningful, technically speaking, as it comes from the uptrend line from 1616.

We want to watch these reactions carefully until 1985, because the 1985 resistance could not be overcome by the reactions throughout May. If 1985 is passed, positive movements in yellow metal may ease.

In possible declines, the uptrend we mentioned will of course be our main support in the short term. In the event that this trend is broken, the selling pressure can make itself felt severely.



▼ XAUUSD, Daily 1961.57 1966.25 1956.85 1964.95





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