



MarketNews

19/05/2023

We Will Follow FED Chairman Powell's Speech...

*In Germany, the time to keep above the Producer Price Index (PPI) expectations for April, which we follow today, showed a show of 0.3% and an annual 4.1%. The data was expected to come out 0.3% and 0.5%, respectively. The previous data was -1.4% and 6.7%.

*March Retail Sales in Canada came in at -0.3%, lower than expected. An estimate of 0.8% of the data was expected. Core Retail Sales, on the other hand, decreased by 1.4%, as expected.

*Today at 18:00 Fed Chairman Powell Thomas will be speaking at the Laubach Research Conference. Powell is expected to make statements about the interest rate story and the course of the economy. Decision to follow ECB President Lagarde's speech at 22:00 after Powell. Lagarde is also expected to be shown in the interest sequence explanation narration in the same way.

Agenda of the day;

17:55 Speech by ECB Member Schnable

18:00 FED Chairman Powell's Speech

20:00 Number of US Oil Drilling Rigs

22:00 Speech by ECB President Lagarde





EURUSD



FOREX



NG



ES



CT



BB

MetaTrader4



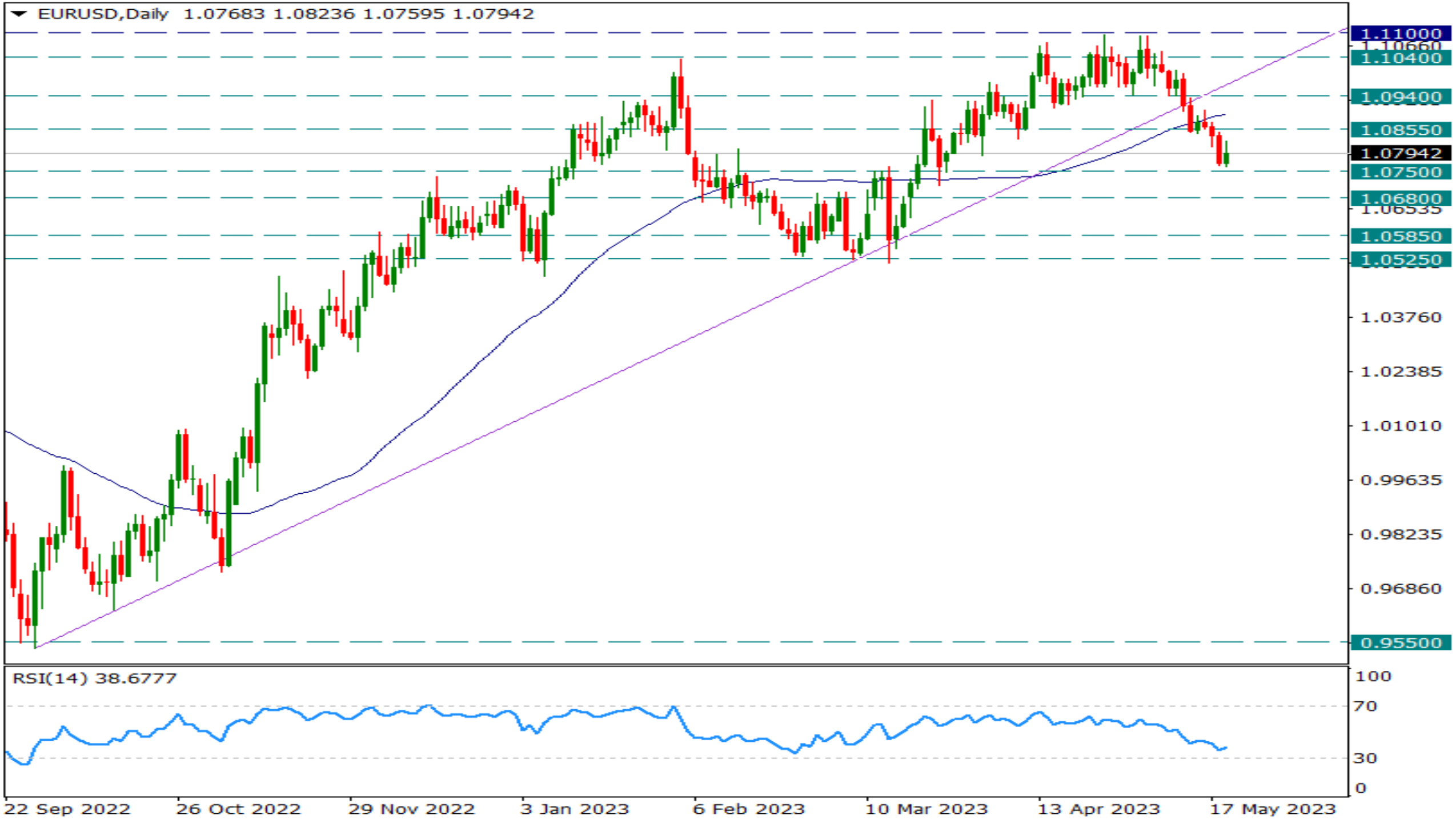
Support: 1.0750 – 1.0680 – 1.0585
Resistance: 1.0855 – 1.0940 – 1.1040

EURUSD

EURUSD – Outlook May Stay Strong in Favor of Dollar as It Stays Below 1.0855...

The EURUSD parity continued to move in favor of the dollar from day to day, as it could not exceed the 50-day average. The pair is getting mild reaction in this region after pulling back as low as 1.0750 yesterday. However, as long as it does not exceed 1.0855 in the short term, we can foresee that the movements in favor of the dollar will continue from where they left off, despite minor intraday reactions.







BRENT



FOREX



NG



ES



CT



BB



MetaTrader4

Support: 75.70 – 74.90 – 73.55
Resistance: 77.50 – 80.20 – 83.40

BRENT

BRENT – 77.50 Tested Second Time This Week...

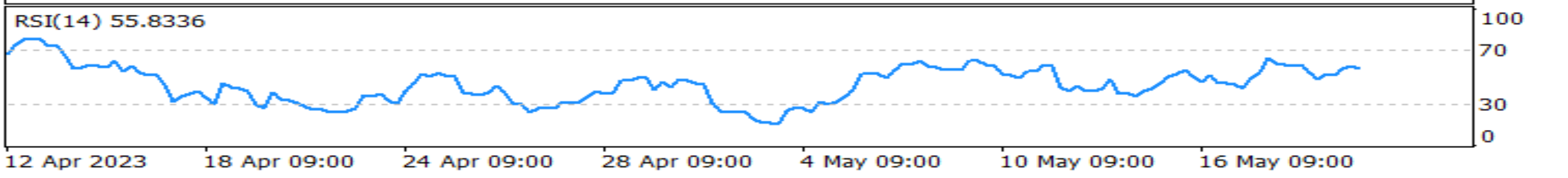
Brent side is testing 77.50 resistance twice this week. However, in the last trading day of the week, this resistance could not be crossed to the upside yet.

Here, if we look at the step-by-step supports in possible pullbacks, the first region is 75.70.

Below this level, a negative trend may be triggered again in the short term. In the continuation of possible attacks, if the resistance of 77.50 is exceeded in the upward direction, we can follow the positive movements step by step towards the 83.40 region.



BB#,H4 76.72 77.48 76.43 76.48





XAUUSD



FOREX



NG



ES



CT



BB



MetaTrader4

Support: 1950 – 1930 – 1905
Resistance: 1972 – 1991 – 2020

XAUUSD

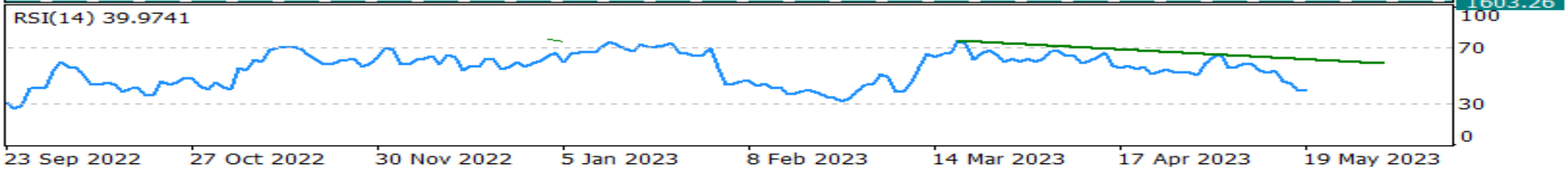
Ounce Gold – Reactions From 1950 Support Are Weak Today...

The yellow metal side receded over the course of the week, retreating from 2020 to the 1950 level. There is a slight reaction from the 1950 level on the last trading day of the week, but it is quite insufficient.

In general, if we do not see an attack above the 1991 resistance in the short term, we can see the continuation of the bearish trend in the yellow metal.



▼ XAUUSD, Daily 1957.45 1968.75 1954.00 1960.35





Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

