



# *Market*News

16/05/2023

## FED/Bostic "No Rate Cut Until 2024"

\* In the statement made by the People's Bank of China (PBOC) on monetary policy today, it was stated that interest rates will be kept reasonable and appropriate, prudent monetary policy will be firm and firm, liquidity will be reasonably plentiful and the Yuan exchange rate will be basically stable.

\*Atlanta Fed Chairman Bostic, in his statement on the interest rate hike process, said that there is progress in inflation, they should go up in interest rates, they can increase interest rates, there is no rapid decline in inflation and there is no interest rate cut until 2024 in their basic scenario.

Agenda of the day;

18:30 US Treasury Bills Auction

19:00 Speech by Pill, Member of the Bank of England

19:30 Speech by FOMC Member Barkin





EURUSD



FOREX



NG



ES



CT



BB

MetaTrader4



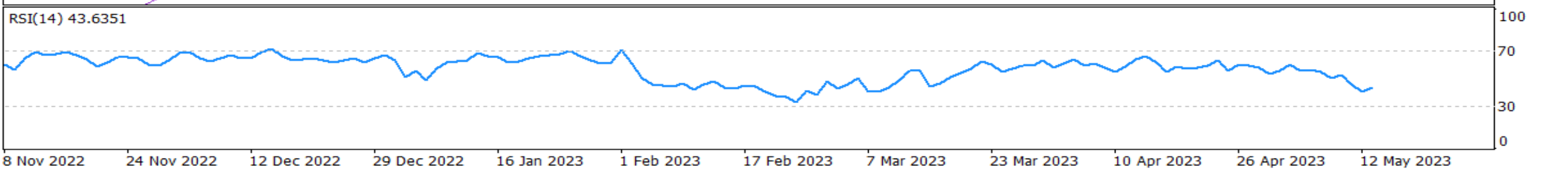
Support: 1.0855 - 1.0777 – 1.0715  
Resistance: 1.0940 – 1.1040 – 1.1107

# EURUSD

## EURUSD – Breaks the Trend From 0.9550 Last Week...

After breaking the uptrend from 0.9550 last week to the downside, the EURUSD pair retreated to 1.0855. As of the new week, there is a slight reaction today, while trying to hold on to the 1.0855 support. In general, if we do not see a hold above 1.0940 in the near future, we can think that the movements in favor of the dollar may continue by getting stronger step by step.







# USDJPY



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Support: 134.75 – 132.90 – 130.55  
Resistance: 137.95 – 139.60 – 142.30

# USDJPY

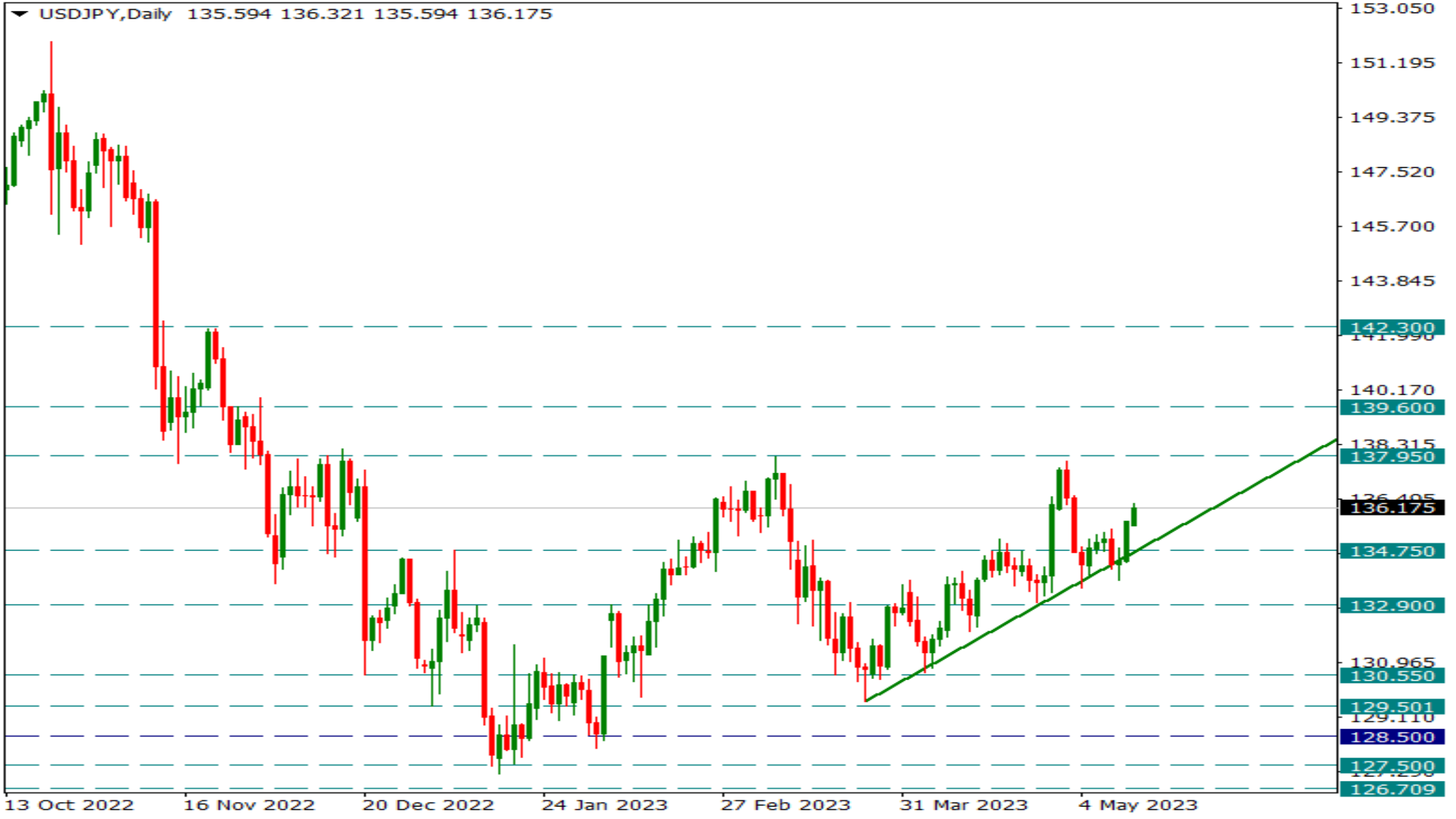
## USDJPY – In Efforts To Reach Key 137.95 Resistance...

In the past weeks, it could not pass the 137.95 resistance. However, after each retreat, it tries to get closer to this resistance again step by step. In case the 137.95 resistance is crossed, an attack can be made towards 142.00 levels in the pair.

In possible profit sales, the main intraday support is 134.75.



USDJPY, Daily 135.594 136.321 135.594 136.175







# XAUUSD



FOREX



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Support: 2001 – 1981 – 1957  
Resistance: 2019 – 2036 – 2053

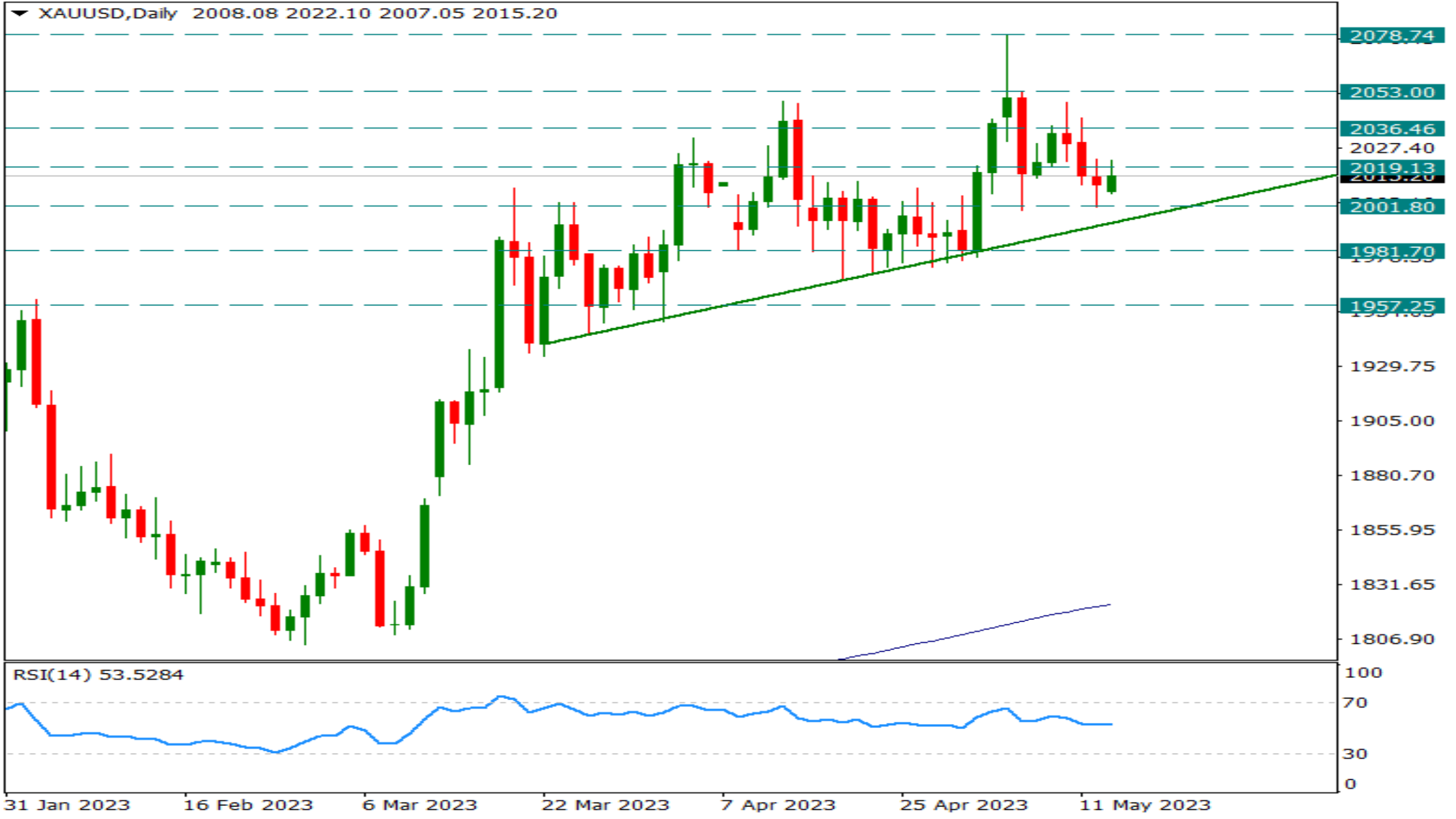
# XAUUSD

## **Ounce Gold – Above Short-Term Trend While Falling Back From Historical Peak...**

After restoring its historic peak, it had regressed back to 2001 levels. However, it still remains in the short-term trend. In general, as long as it stays above the 2001 level, the positive situation can continue and we can see an attack to 2078 levels again.

2001 may be important here as a positive-negative balance for now.







Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

