



**IKON**  
ATLANTIC

*Market***News**

12/05/2023

## FED Members' Inflation Emphasis Continued...

\*After the FED meeting last week and the US inflation announced this week, the stage started to pass to the FOMC members.

Fed Member Bowman emphasized that the policy rate should remain restrictive enough for a while. He said it would be appropriate to continue with rate hikes if inflation remained high and the labor market remained tight. While he emphasized that inflation is still high in the summary of his statements, he stated that the current interest rate is restrictive and that any further interest rate hikes will be an "additional" tightening.



\*European Central Bank member Nagel stated that while inflation is still high, the rate hike in the next meeting will probably not be the last.

\*The UK economy grew by 0.2% annually in the first quarter of 2023, according to leading data.

\* Bank of England chief economist Pill stated that no biased decision should be made about future interest rate decisions, while inflation risks remain.

\*As we approach the evening hours, the EURUSD parity is getting ready to break the uptrend line from 0.9550 by falling below 1.09.

Ounce Gold 2020, Dollar / Japanese Yen parity is at 134.70 and the US 10-year bond yield is at 3.40%.





# EURUSD



FOREX



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Support 1.0890 – 1.0873 – 1.0849  
Resistance: 1.0915 – 1.0935 – 1.0948

# EURUSD

## EURUSD – Touches the Lower Band of the Downtrend Channel...

The rises in the pair declined to the lower band of the downward trending channel with the resistance response at the 1.0935 level. After testing this limit, it continues just above 1.0890 with slight rebounds. In case the ups gain strength, the 1.0915 level can be viewed as resistance. In case the downward pricing exceeds the channel, the 1.0873 level can form support.







# CRUDE



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Support: 70.09 – 69.16 – 67.86  
Resistance: 71.35 – 72.14 – 73.12

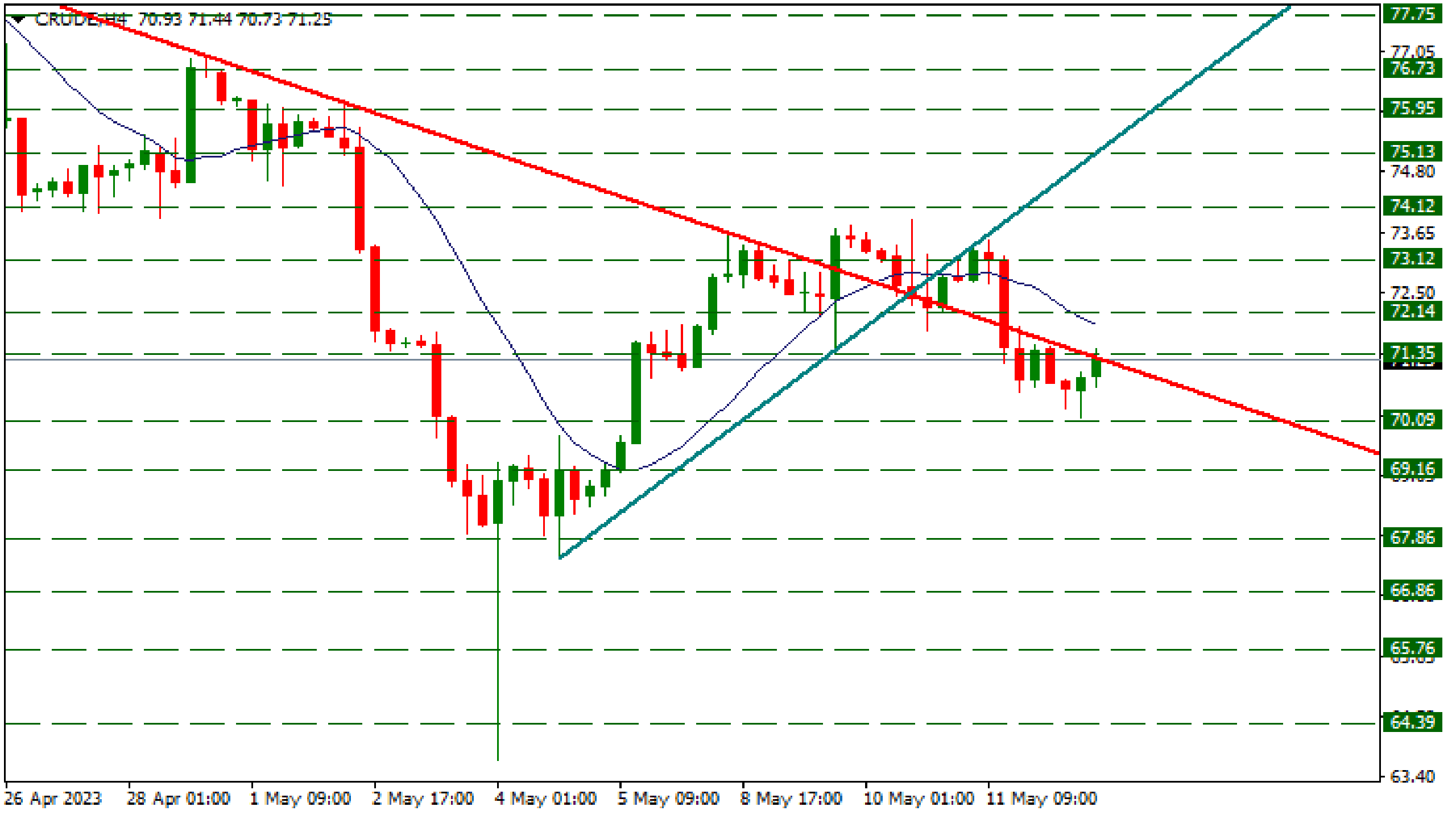
# CRUDE

## Crude – Level 71.35 Being Tested As Resistance...

Crude oil prices, which we examine with 4-hour candles, have moved below the downtrend line. The declines approached the level of 70.09. With the support from this level, it is testing the trendline again and also the 71.35 level as resistance. On the upside break of these resistances, the rises may gain strength and the 72.14 level may come to the fore and create resistance. In retracements, 70.09 and 69.16 levels can be followed as support, respectively.









# XAUUSD



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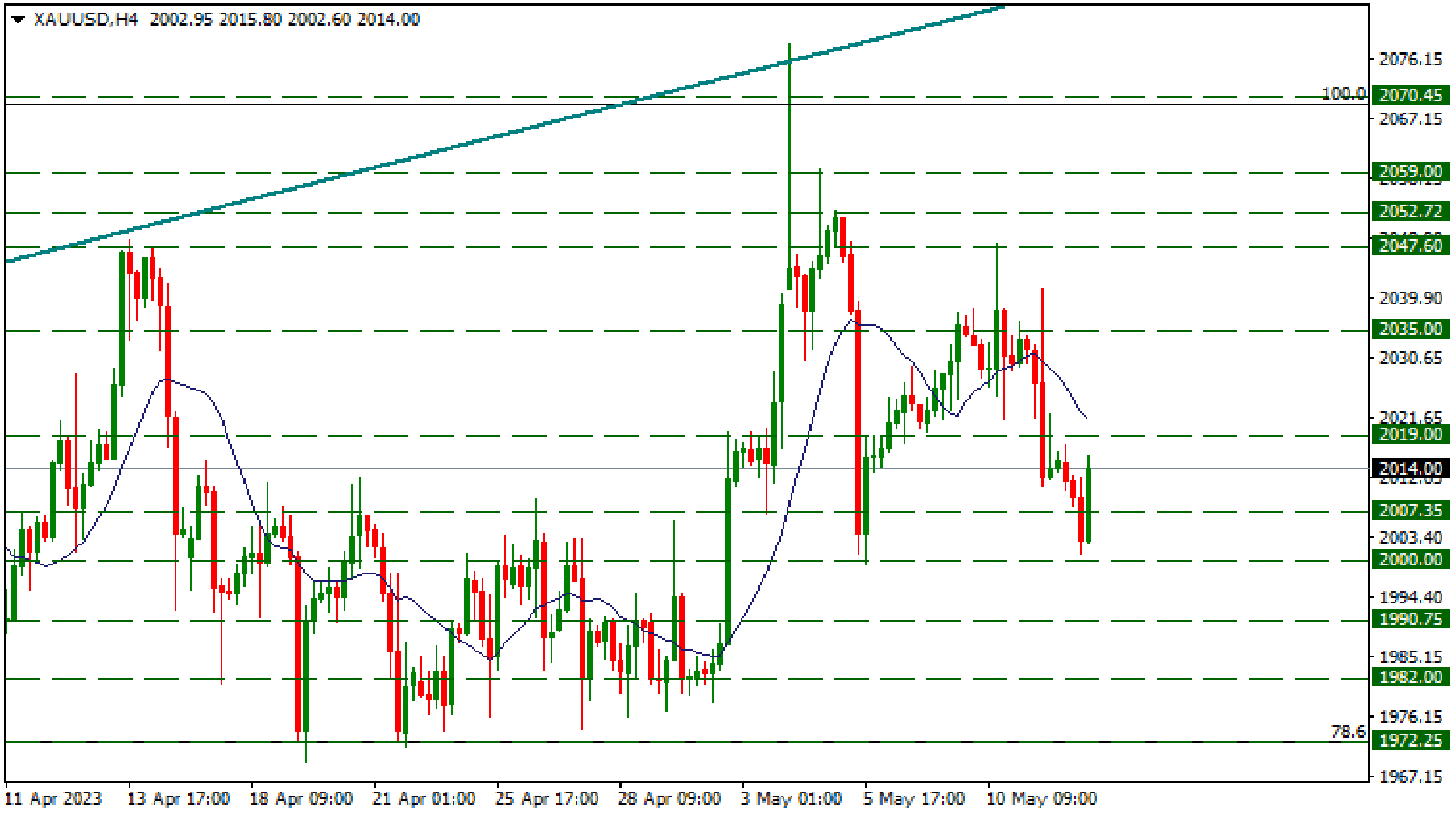
Support 2007.35 – 2000 – 1990.75  
Resistance: 2019 – 2035 – 2047.60

# XAUUSD

## XAUUSD – 2000 Support Continues to Stay Strong...

The rise in the yellow metal continued until the level of 2048.25. The subsequent pullbacks continued to the 2000 level. Support at the 2000 Level remained strong. Instant pricing on the last trading day of the week continues around 2014. In case the upside gains strength, the 2019 level may show resistance. In downside pricing, 2007.35 and 2000 levels can form support, respectively.







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