



*Market*News

10/05/2023

We'll See if US Inflation Relieves the FED!

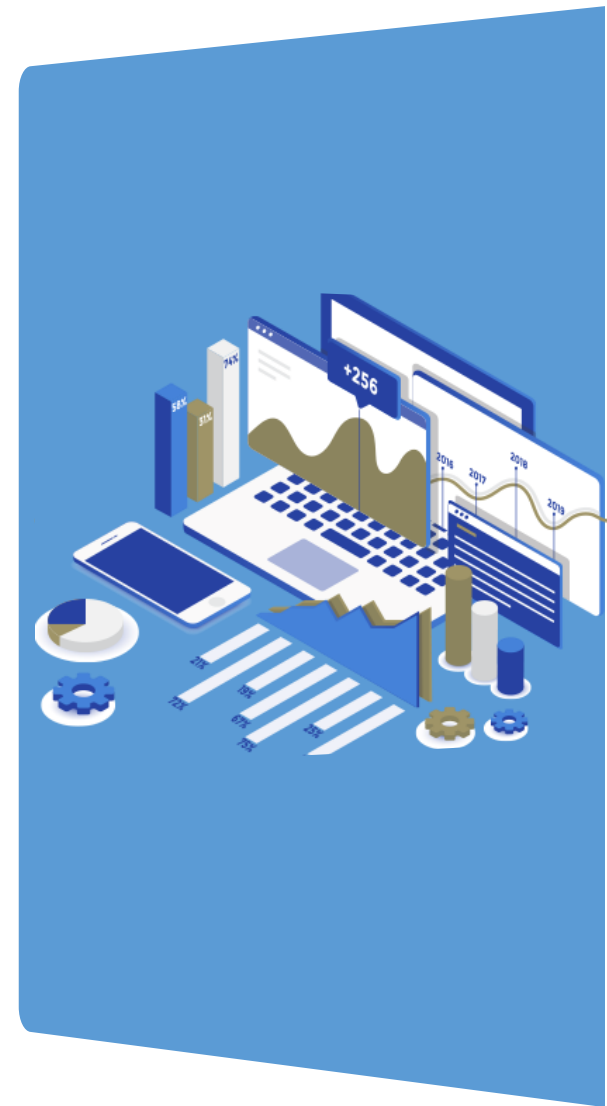
* The US inflation, announced at 15.30 today, was surprisingly at 4.9% on the headline side. The fact that food inflation remained stable at 0% was recorded as one of the important factors that lowered annual headline inflation.

*The continuation of the fall in headline inflation brought Ounce Gold again closer to 2050, while lowering the dollar index. However, core annual inflation remained stable at 5.5%.

* High inflation is still a problem in the UK and the Bank of England is preparing to raise interest rates by 25 basis points at its meeting tomorrow. Markets have generally prepared themselves for an increase in this rate. With the decision tomorrow, we will pay attention to the thoughts on the dispersion and inflation risks in the voting of this resolution.

*Japan Central Bank Governor Ueda said in a statement this morning that the inflation target has not been reached yet to exit the ultra-loose monetary policy and that they can discuss the strategy when the time comes.

*Inflation from Germany decreased by 0.2 points on an annual basis to 7.2%, while monthly inflation remained stable at 0.4%.





EURUSD



FOREX



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MetaTrader4



Support: 1.0972 – 1.0948 – 1.0935
Resistance: 1.1000 – 1.1033 – 1.1070

EURUSD

EURUSD – Priced Around 1.0980...

After the rises to the level of 1.1005 after the US inflation data, the resistance at the level of 1.1000 remained and the pullbacks had an effect. Instant pricing continues around 1.0980. 1.0972 level can create support on pullbacks. On the upside pricing, the 1.1000 level may show resistance.



EURUSD,H4 1.10010 1.10059 1.09719 1.09806





CRUDE OIL



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Support: 72.14 – 71.35 – 70.90
Resistance: 73.12 – 74.12 – 75.13

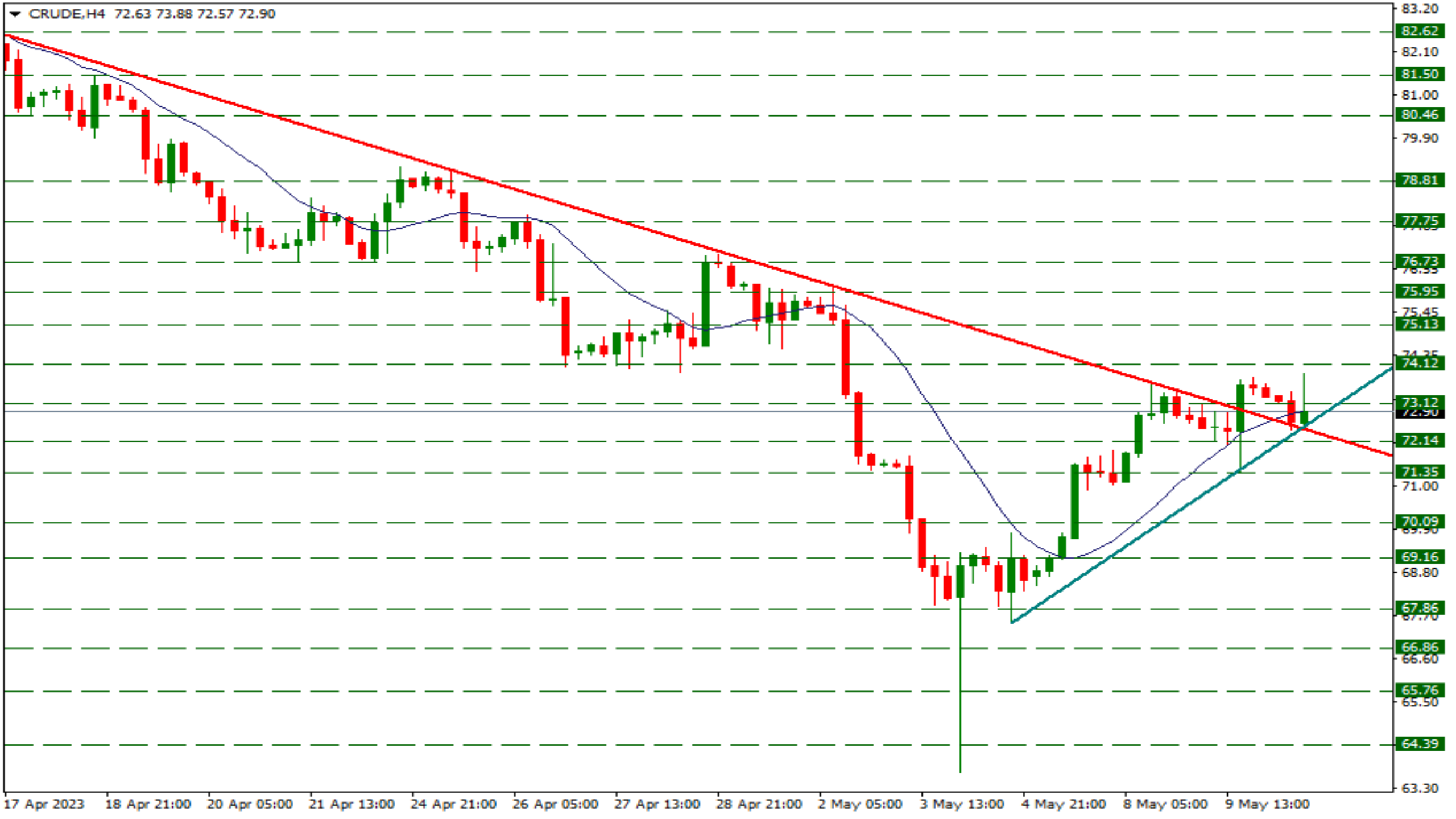
CRUDE OIL

Crude – Ascensions Lasted To Level 73.88 But Not Permanent...

Crude oil is following the uptrend line from the 67.49 level, breaking out of its follow on the downtrend line. Although it accelerated its rise after the inflation data announced in the USA, these increases were not permanent at its peak. While prices are falling below the 73.12 level, it is priced around 72.90. In the continuation of the pullbacks, 72.14 level can be followed as support. In upward pricing, 73.12 and 74.12 levels can be followed as resistance, respectively.



CRUDE,H4 72.63 73.88 72.57 72.90





XAUUSD



FOREX



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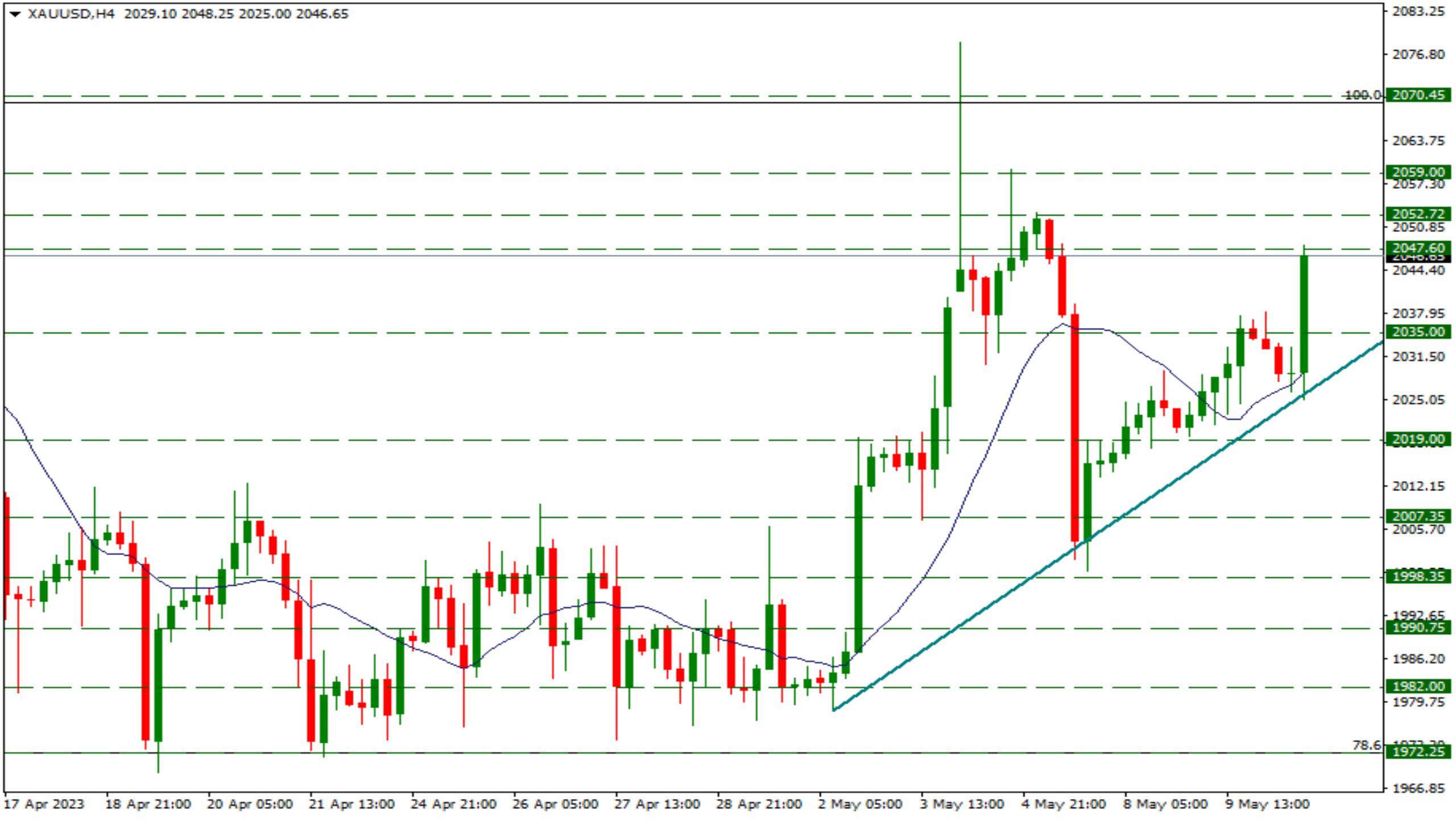
Support: 2035 – 2019 – 2007.35
Resistance: 2047.60 – 2052.72 – 2059

XAUUSD

Ounce Gold – Rises Fast After US Inflation...

In the USA, inflation increased by 0.4% in April, while annual data decreased from 5% to 4.9%. After the announced inflation data, there were serious increases in the yellow metal. Although the rises reach the level of 2048.25, the level of 2047.60 shows resistance with the pullbacks. In the strong upward break of this level, 2052.72 level may come to the fore and show resistance. In pullbacks, the 2035 level can create support.







Trading futures, options or foreign currencies involves the risk of loss. You may lose more than the amount originally invested and, in respect of these products traded on margin, you may have to pay additional funds later. You should not invest in such products unless satisfied that they are suitable for you.

