

Market News

24/04/2023

Capacity Utilization Rate and Manufacturing Confidence Increased in April...

*In the Ifo business confidence data released in Germany, the Business Climate Index rose to 93.6 with an increase of 0.4 compared to the previous month, even though it was below the expectation of 94 in April. Operating Expectations rose to 92.2 from 91, beating expectations of 91.5.

* Switzerland-based Credit Suisse, which played a role in the banking concern last month, reported a net asset outflow of 61.2 billion francs (\$68.6 billion) in the first quarter of this year.

* The CEO of Morgan Stanley, James Gorman, stated that the events that took place in the banking system last month were not a systemic problem like the 2008 crisis, but a situation caused by a few organizations that were not managed properly. He said that the banking system in the United States is quite healthy.







EURUSD





Support: 1.0975 – 1.0930 – 1.0835 Resistance: 1.1030 – 1.1065 – 1.1107

EURUSD

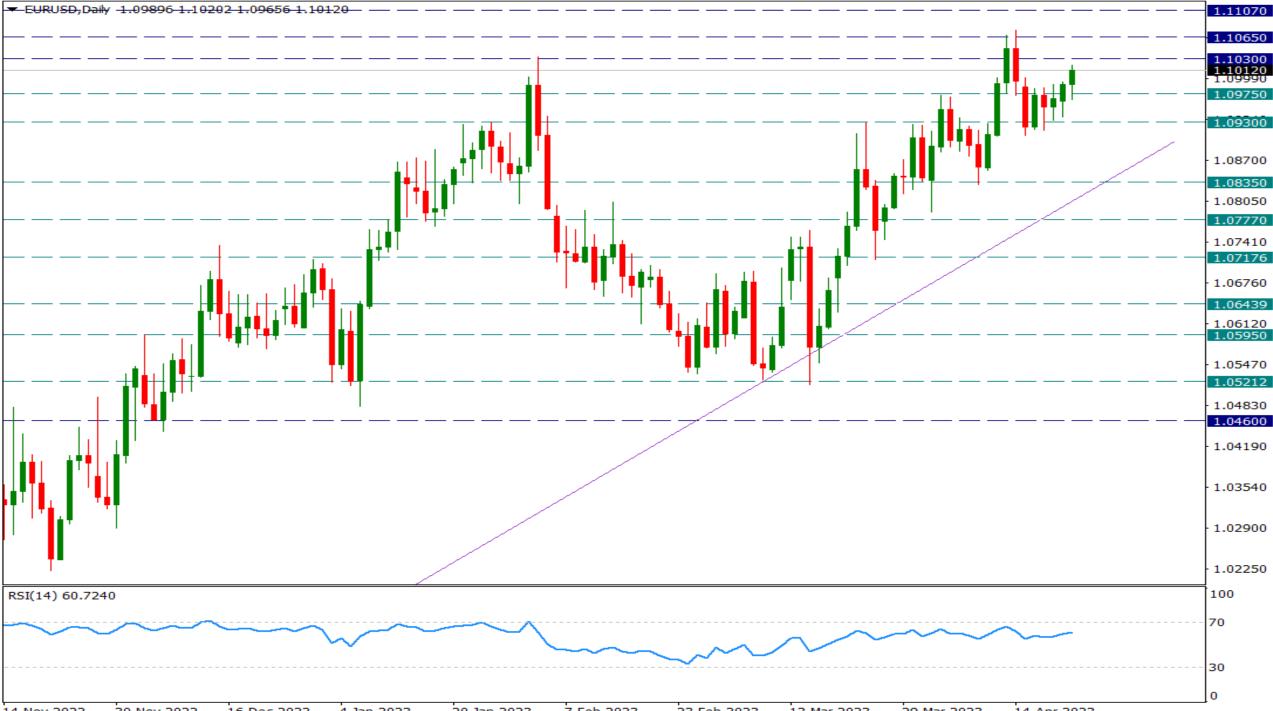
EURUSD – Again Above 1.10...

The pair continues to rise with the continuation of the support received from the 1.0930 region on the first day of the new week. As of today, it went above 1.10 again. In the continuation of the rise, 1.1065 resistance, which is the short-term peak of the past weeks, will come to the fore.

In possible declines, intraday interim support can be seen as 1.0975 and main support as 1.0930.

On a weekly basis, our support is the uptrend line region from 0.9550.





20 Jan 2023 7 Feb 2023 23 Feb 2023 14 Nov 2022 30 Nov 2022 16 Dec 2022 4 Jan 2023 13 Mar 2023 29 Mar 2023 14 Apr 2023





GBPUSD





Support: 1.2435 – 1.2375 – 1.2310 Resistance: 1.2445 – 1.2530 – 1.2620

GBPUSD

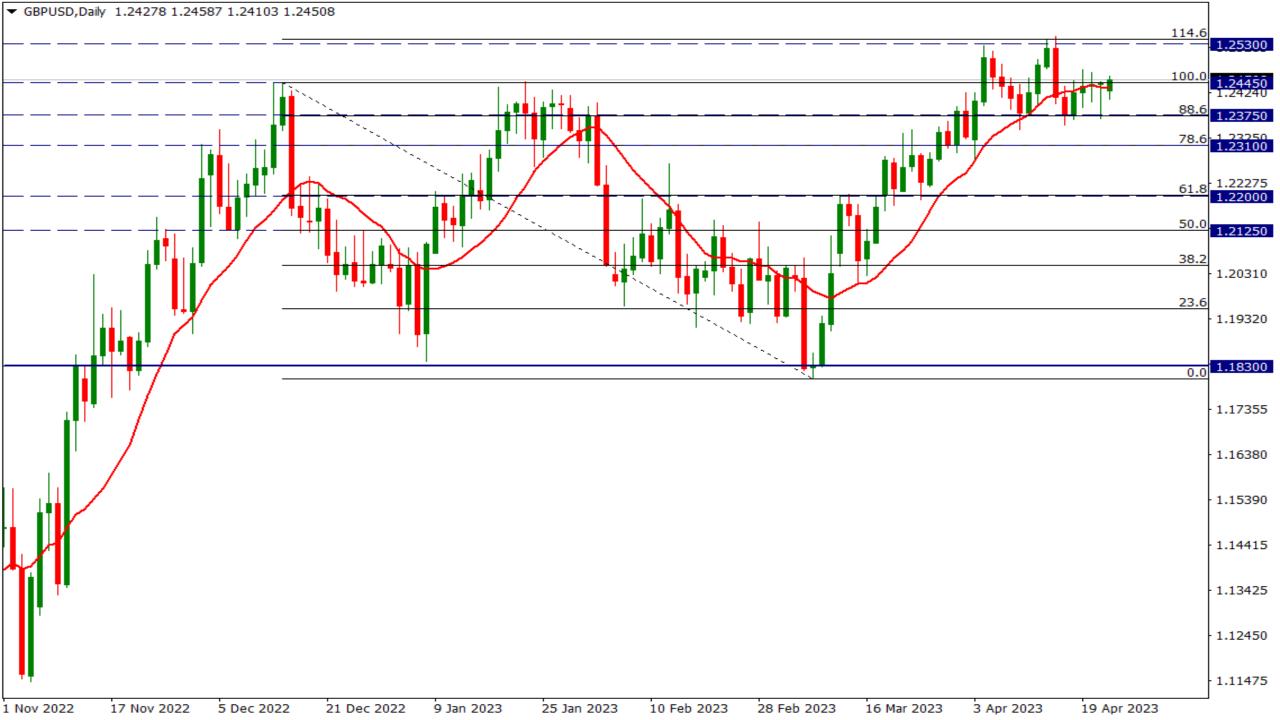
GBPUSD - What are the Important Regions in the Short Term?

The sterling side retreated from the 1.2530 resistance last week, falling below the 13-day average we use for short-term trend tracking. However, the decline in prices did not last long, and as of today, it is trying to hold on to the 13-day average again, receiving a reaction from the 1.2375 support.

With today's reaction, it rose to 1.2445. If it can hold above 1.2445, the attacks in the pair may bring the 1.2530 level back to the agenda.

During the day, 1.2435 is intermediate support and 1.2375 is main support. 1.2445 is intermediate resistance and 1.2530 is main resistance.









XAUUSD





Support: 1970 – 1958 – 1949 Resistance: 1984 – 1994 – 2005

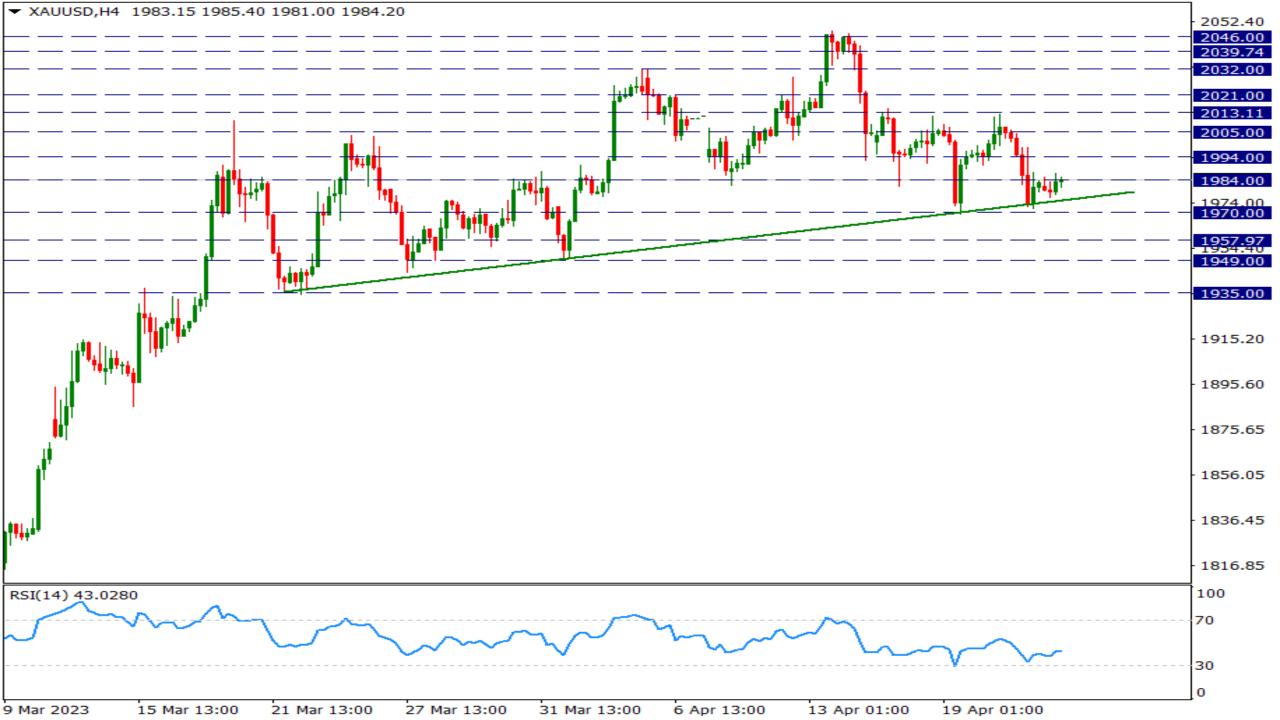
XAUUSD

Ounce Gold – 1984 Resistance Sets Intraday Attacks...

The yellow metal continues to hold on to the short-term support line, but there is a limited view on the offensive side. The 1984 resistance has been an important resistance for the attacks today and limited the rises. If the 1984 region cannot be crossed, the 1970 level will be our main intraday support level in the subsequent negative transactions.

A daily or several four-hour candle close below 1970 may cause the yellow metal to enter in a negative image and 1935 support may be on the agenda.







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